The EU allocates € 925 million to regional cooperation with Latin America over the period 2014-2020.

On 19 November, the 2014-2020 Multi-annual indicative programme for regional cooperation between the European Union and Latin America under the EU Development Cooperation Instrument was presented to the Ambassadors of the Latin American countries in Brussels. This Programme has a total indicative allocation of € 925 million over seven years.

The Multi-annual indicative programme 2014-2020 encompasses two main components:

1. Activities at continental level

An indicative budget of € 805 million, an increase of 45% compared with the 2007-2013 period (€ 556 million), will be dedicated to regional initiatives open to all the partner countries in Latin America, and will focus on a series of priority areas requiring joint cooperation efforts between both regions:

- The security-development nexus,
- Good governance, accountability and social equity,
- Inclusive and sustainable growth for human development,
- Environmental sustainability and climate change.
- Higher education.

2. Sub-regional programme for Central America

A second component, with an indicative allocation of € 120 million, is aimed at supporting Central America to address key development challenges at sub-regional level. It will cover the following areas:

- Regional Economic Integration
- Security and the Rule of Law
- Climate change and disaster management.

This Multi-annual indicative programme was adopted this year by the European Commission under the EU Development Cooperation Instrument, together with bilateral cooperation programmes for Bolivia, Colombia, Cuba, El Salvador, Ecuador, Guatemala, Honduras, Nicaragua, Paraguay and Peru (€ 1476 million in total for the bilateral programmes). The areas of cooperation were identified through a continued process of consultation with the different stakeholders, including partner countries and the civil society.

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1 Eligible countries for this component are: Argentina, Brazil, Bolivia, Chile, Costa Rica, Cuba, Colombia, El Salvador, Ecuador, Guatemala, Honduras, Mexico, Nicaragua, Panama, Paraguay, Peru, Uruguay and Venezuela.

2 Contribution to Erasmus+ 2014-2020, the EU programme to support academic mobility and capacity building between the EU and Latin America.

3 Eligible countries for this component are: Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua and Panama.
[link to web / programming documents]