



# EU-LAC RELATIONS

The European Union (EU) and the countries of Latin America and the Caribbean (LAC) have developed one of the most politically and economically integrated relationships and have concluded **27 association, trade or political and cooperation agreements**. Together we want to strengthen the political partnership for an effective, rules-based multilateral order, building global consensus around important themes such as Human Rights, Climate and Sustainable Development.

## TRADE AND INVESTMENT

<p><b>TRADE PARTNERS:</b></p> <p><b>EU-LAC:</b>  5<sup>TH</sup></p> <p><b>LAC-EU:</b>  3<sup>RD</sup></p> <p><b>EU-LAC TOTAL TRADE IN GOODS:</b> + 22%</p> <p><b>€185 Bn</b> IN 2008    <b>€225 Bn</b> IN 2018</p>	<p>THE EU IS THE <b>LARGEST INVESTOR</b> IN LAC REGION</p> <p><b>EU FDI STOCK IN THE LAC</b></p> <p>IN 2007 <b>€253.1 Bn</b>    + 210%</p> <p>IN 2017 <b>€784.6 Bn</b></p> <p><b>LAC FDI STOCK IN THE EU</b></p> <p>IN 2007 <b>€74.6 Bn</b></p> <p>IN 2017 <b>€273 Bn</b>    + 266%</p>	<p>TOTAL EU-LAC TRADE IN SERVICES IN 2017 <b>€102 BILLION</b></p> <p><b>MAIN TRADED SERVICES:</b></p> <ul style="list-style-type: none"> <li>Transportation</li> <li>Finance</li> <li>Travel</li> <li>Insurance</li> <li>Use of intellectual property</li> </ul>

## DEVELOPMENT COOPERATION

**€3.6 billion** → The EU is the largest provider of development cooperation to LAC countries. Between 2014 and 2020, the EU is allocating around €3.6 billion in grants for bilateral and regional programmes focusing on critical areas such as:

- SECURITY AND THE RULE OF LAW
- ENVIRONMENTAL SUSTAINABILITY AND CLIMATE CHANGE
- AGRICULTURE, FOOD AND NUTRITION SECURITY
- INCLUSIVE ECONOMIC GROWTH FOR CREATING JOBS
- PUBLIC FINANCIAL MANAGEMENT REFORM, PUBLIC SECTOR MODERNISATION, AND REGIONAL INTEGRATION

### THE EUROPEAN INVESTMENT BANK'S PROJECTS

<p><b>Bolivia</b></p> <p>Construction of drinking water supply and wastewater treatment facilities benefiting <b>200,000 people</b></p>	<p><b>Nicaragua</b></p> <p>Construction of a new Bus Rapid Transit (BRT) line in Managua providing services for <b>80,000 passengers a day</b></p>	<p><b>Ecuador</b></p> <p>Building <b>15 technical and technological institutes</b> to strengthen professional training system</p>
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## EU-LAC PARTNERSHIP

## DIGITAL ECONOMY & SOCIETY



European & LAC Telecom Regulators work together to lay the foundations for the **digital economy** and **improve the roll-out of broadband**. Regulatory dialogues take place with individual countries in the region, in particular with Brazil, Argentina and Mexico.

**A new high-speed submarine cable will link Europe and Latin America in 2021**, and enhance connectivity across the region.



EU-LAC Foundation  
Fundación EU-LAC

## EU-LAC FOUNDATION

Created in 2011, the EU-LAC Foundation, located in Hamburg (Germany), brings together **62 countries from the European Union and Latin America and the Caribbean**. It contributes to the strengthening of the bi-regional partnership by working with governments, civil society and other social actors.



## EDUCATION

Of the LAC students who decide to go abroad to study, **more than one third comes to the EU**.

Every year, through the Erasmus+ programme, the EU funds more than **1400 student and staff exchanges between the EU and LAC countries**.

## RESEARCH & INNOVATION

EU Framework programmes have helped mobilise around **€190 million for scientific cooperation with the region**.



► *Example:*

*Transnational cancer research conducted with researchers from nine Latin American countries, to improve early detection and develop targeted therapies.*

Mobility of researchers under the Horizon 2020 programme: **1500 LAC researchers participated in the Marie Skłodowska-Curie Actions**.

## PEOPLE TO PEOPLE



Close to **six million people from EU and LAC countries live and work across the Atlantic**, well integrated in their host countries and the economies to which they contribute. **Citizens from most LAC countries can enter the EU without a visa**.