

#eu4business

EaP | Eastern Partnership



The EU provides **Moldovan companies** with **funding, training, and export support** to new markets through the **EU4Business** initiative

EU MAKES BUSINESSES IN THE REPUBLIC OF MOLDOVA STRONGER



WHO HAS ALREADY BENEFITED?



ROMAN BALAN
COMPANY MANAGER

received two **EU loans** to invest in high-performance machinery for his hydraulic engineering company, allowing him to carry out a major development project.



VERONICA VIDRAŞCU
PUBLISHER

received **EU funding** and advice from **EBRD experts** to set up an online bookshop. Now, sales are up, and the bookshop is reaching rural areas and Moldovans abroad.



ILIE TRICOLICI
LIVESTOCK FARMER

used an **EU loan** to buy a tractor and more land for his goats to graze. His farm has now doubled in size and he can grow his own forage for the animals.



EU4BUSINESS IN FIGURES (2009-2017):





IN FOCUS



BETTER ACCESS TO FINANCE

- Supporting loans in local currency
- Finance for export-related investments
- Finance for buying or upgrading equipment
- Loans and investment grants for women-led businesses
- Micro credits and grants for setting up or developing a small business



IMPROVED BUSINESS SKILLS

- Tailored advisory services and support to companies on human resources, IT and management
- Training programmes to improve skills of entrepreneurs
- Tailored training and mentoring for women entrepreneurs



BETTER ACCESS TO NEW MARKETS

- Business advice and training for export-oriented companies
- Help for companies to adapt and trade with the EU
- Support to agricultural and food industries to take advantage of EU markets

EU4BUSINESS IN THE REPUBLIC OF MOLDOVA

Since its establishment, the EU4Business initiative has supported **22 projects** in the Republic of Moldova.

The Republic of Moldova had a total of **53,600 SMEs** in 2017, or 98.6% of total registered enterprises, employing 323,300 persons or 61.2% of the total workforce (Source: National Bureau of Statistics)

SMEs that took loans under EU4Business programmes in the Republic of Moldova report **growth in turnover and jobs** as a result. A majority of companies saw turnover increase by up to 50% as a result of the loan, and 53% created new jobs.

The EU helps companies in **the Republic of Moldova** through the **EU4Business Initiative** and works together with the EBRD, EIB, KfW, the International Trade Centre, OECD, the World Bank, the Organisation for Small and Medium Size Enterprises Sector Development (ODIMM), and Project Group International.