

Interesting EU-Pakistan bilateral Trade statistics:

2013-19 GSP+ TRADE TRENDS

(in billion €)

Period	EU Imports	EU Exports	Trade Deficit	Total Trade Volume
2013	4.538	3.839	699	8.377
2014	5.520	4.089	1431	9.609
2015	6.067	4.428	1639	10.495
2016	6.277	5.294	983	11.571
2017	6.674	6.142	532	12.816
2018	6.874	5.652	1222	12.526
2019	7.492	5.545	1947	13.037

- In 2019, the EU-Pakistan trade deficit increased by € 1.947 billion [surplus for Pakistan] while means that Pakistan's exports to the EU increased further while its imports from the EU registered a decline from € 5.652 billion in 2018 to € billion 5.545 in 2019 [decreased by 1.89%] year on year.
- The overall trade increased by 3.78% from 12.562 billion to € 13.037 billion in 2018 and 2019 respectively.

Annual percentage increase (year on year)

Period	EU Imports	EU Exports
2013	N/A	N/A
2014	21.63%	6.51%
2015	9.90%	8.29%
2016	3.46%	19.55%
2017	6.32%	15.98%
2018	2.99%	-7.9%
2019	8.99%	-1.89%

Cumulative increase since 2013

Period	EU Imports	EU Exports
2013/2014	21.63%	6.51%
2013/2015	33.69%	15.34%
2013/2016	38.32%	37.90%
2013/2017	47.07%	59.98%
2013/2018	51.47%	47.22%
2013/2019	65.09%	44.43%

- Interestingly, the EU imports from Pakistan continue to surge while the EU exports to the Pakistan are witnessing a downward trend, this could be because of two reasons: 1) low demand by the manufacturing sector as Pakistan's economy is going through a sluggish growth since 2018; 2) Pakistan's overall imports are generally decreasing due to Government's policy to discourage imports in order to address burgeoning trade deficit.

[Source: all data from Eurostat sources]