

## **European Investment Bank (EIB)**

The EIB is the bank of the European Union; it is owned by and is representing the interests of the EU Member States. It invests and writes out loans to areas of development. The EIB signed an agreement with the Government of Sri Lanka in 2006, launching a credit line to finance small and medium scale projects in infrastructure, tourism, energy and telecommunications and other sectors affected by the tsunami. In November 2013 a new loan was signed to support small and medium businesses and renewable energy.