European Union-Republic of Peru

Memorandum of Understanding

on an Agenda of enhanced political and sectoral dialogue and cooperation for the next decade

Section 1 (*Introductory section*)

The European Union and the Republic of Peru (hereafter referred to as "the Participants") are guided by shared values, principles, and commitments to democracy, rule of law and respect for human rights, peace and stability, sustainable development as enshrined in the Agenda 2030 and its Sustainable Development Goals. The Participants will promote actively the effective and inclusive rules-based multilateralism with the United Nations (UN) at its core, access to open markets and ensuring a stable trading environment with the World Trade Organisation (WTO) at its centre.

The Participants recognise the importance of free trade and investment, pursue its multilateral and regional long-standing support for a reformed, renewed and multilateral system that is fit for purpose, to generate sustainable and equitable economic development.

The Participants welcome the deepening and steady increase of their long-standing political, economic and cooperation ties in recent years.

The Participants value the solid foundations for the partnership through the wide and diverse range of instruments and mechanisms established in the last decade, in particular:

- The Memorandum of Understanding between the European Commission and the Republic of Peru on the Establishment of a Mechanism of Bilateral Consultations, signed on 29 October 2009;
- The Trade Agreement between the European Union and its Member States, and Colombia, Ecuador and Peru, provisionally applied with Peru since 1 March 2013;
- The establishment of sectoral dialogues on Environment, Human Rights, Extractives industries, Fight against Drugs, Regional Development, Innovation, Science and Technology, through the exchange of notes of 4 April 2014;
- The Agreement between the European Union and the Republic of Peru on the shortstay visa waiver, which entered into force on 1 November 2016;
- The restructuring of sectoral dialogues such as Ecological Transition and Environmental affairs; Human Rights, Democracy and Rule of Law; Sustainable Growth and Employment; Peace and Security and Fight against Drugs by exchange of notes on 9 March 2020;
- The new Multi-annual Indicative Programme 2021-2027 for Peru under the NDICI adopted in December 2021, which also fosters sectoral dialogues.

The Participants recognise the need to consolidate and build on the richness and variety of their relationship and expand it to new areas to harness its full potential.

The Participants recognise that the changing regional and international context and emerging challenges and opportunities represent a further call for a stronger and closer partnership.

In this framework, the Participants recognise that the Covid-19 pandemic has had a profound social and economic impact, but that the recovery is offering opportunities to build back better, more sustainable and more inclusive societies. In consequence, the Participants coincide that international cooperation and multilateral solutions are important elements to achieve this objective.

In this context, they express their interest in exploring avenues to deepen their bilateral cooperation in areas such as international peace and security, through instruments including Peru's participation in EU crisis management operations, as well as the possible future establishment and development of cooperation links between the Peruvian National Police and the European Union Agency for Law Enforcement Cooperation (EUROPOL).

The participants reaffirm that an ambitious environmental agenda on climate change, biodiversity, circular economy and sustainable ecological transition is an integral part of the bilateral relationship, which takes into account Peru's regional leadership in this field, through the Amazon Cooperation Treaty Organisation and the important portfolio of environmental cooperation, including activities within the framework of the Leticia Pact. In the same way, actions aimed at the conservation and sustainable use of the oceans and their resources as well as the sustainable management of raw materials are integral parts of the bilateral relationship.

The Participants coincide on the importance of prioritizing cooperation in science, technology, research and innovation as an engine for development, as well as to face the new challenges imposed by the current international situation.

The Participants recognise that it is thus in their mutual political and economic interest to engage in a more structured partnership in the bilateral and multilateral context.

Section 2 (Declaration of Intentions)

The Participants share their intention to enhance and deepen bilateral ties in areas of common interest, including on foreign and security policy, global and sectoral matters.

The Participants share the intention to build on this enhancement of bilateral ties with the perspective of paving the way for engaging on the development of a comprehensive bilateral political agreement, which, together with the Trade Agreement, the Short-stay Visa Waiver Agreement and other Instruments in force, would in the future provide the overall framework for their bilateral relationship.

Section 3 (Priorities and Areas of cooperation)

The Participants identify the following key priorities to guide the development of their relations:

- 1. The economic and social agenda including the Decent Work Agenda and the digital agenda that promotes sustainable and inclusive growth in the Republic of Peru and the European Union;
- 2. The environmental agenda including the fight against climate change, the protection of biodiversity, the conservation and sustainable use of the oceans and their resources, the promotion of sustainable growth and circular economy and the transition towards a climate neutral economy, in accordance with the multilateral commitments assumed by the participants in said matters;

- 3. The human rights and democracy agenda, including the strengthening of the democratic institutions;
- 4. The security and defense agenda including the fight against transnational organised crime, illicit drug production and trafficking, countering terrorism and preventing violent extremism, the fight against a harmful disinformation and promotion of cybersecurity, and the active participation of the Republic of Peru in EU crisis management operations and missions;
- 5. The agenda on the fight against illicit drug cultivation and trafficking and mitigation of the negative consequences on human beings, society, and environment;
- 6. The agenda of solidarity around the migratory crisis, in particular of Venezuelan refugees and its impact on Peru and the region.

In pursuing these priorities, the Participants intend to increase and expand cooperation in the following indicative but not conclusive list of areas:

- a) Cooperation in multilateral, regional and international fora and organisations;
- b) Environment, climate change, biodiversity, conservation, and sustainable use of the oceans and their resources and natural disasters;
- c) Inclusive and sustainable growth, including promotion of circular economy, in particular on plastics, sustainable management of raw materials ensuring responsible business conduct, sustainable cities, and Investment;
- d) Migration management, Peace and Security, police cooperation and conflict prevention;
- e) Human Rights, gender equality, democracy and rule of law, and protection of vulnerable populations and minorities;
- f) Illicit drug production and trafficking and organized crime;
- g) Knowledge, research, innovation, digital agenda and cooperation on earth observation;
- h) Employment and social policy and for inclusive development;
- i) Promotion of SME market integration into sustainable supply and value chains;
- j) Regional and urban development, regional innovation.

Section 4 (methods of cooperation)

Building on the MoU between the European Commission and the Republic of Peru on the Establishment of a Mechanism for Bilateral Consultations signed on the 29 October 2009 and the subsequent exchange of notes on themes and the organisation of the sectoral dialogues of April 2014 and March 2020, the Participants intend to intensify their political dialogue at the frequency and level deemed necessary, including consultation, meetings and visits at leaders', ministerial and senior official level to provide the political guidance for the relationship.

The Participants intend to establish the appropriate mechanisms for periodic dialogue and consultations in the aforementioned areas including – where feasible and appropriate - the setting up of specific sectoral dialogues among their competent technical entities, either in person or virtual, while ensuring complementarity and added value to initiatives and processes established under other instruments in force for both Participants.

Signed at Brussels, 14 October 2022, in duplicate both in English and Spanish languages.

For the European Union

For the Republic of Peru