

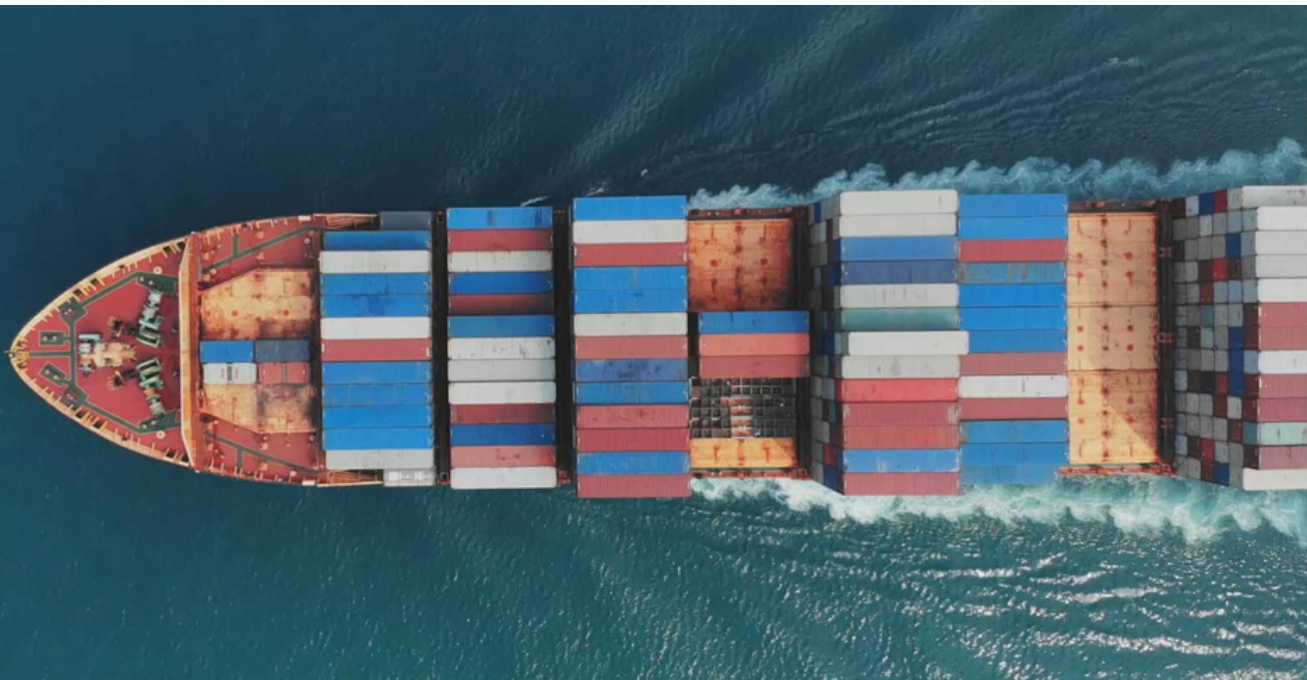


TRADE BETWEEN PACIFIC ISLAND COUNTRIES AND THE EUROPEAN UNION

OPPORTUNITIES OFFERED BY THE ECONOMIC PARTNERSHIP AGREEMENT

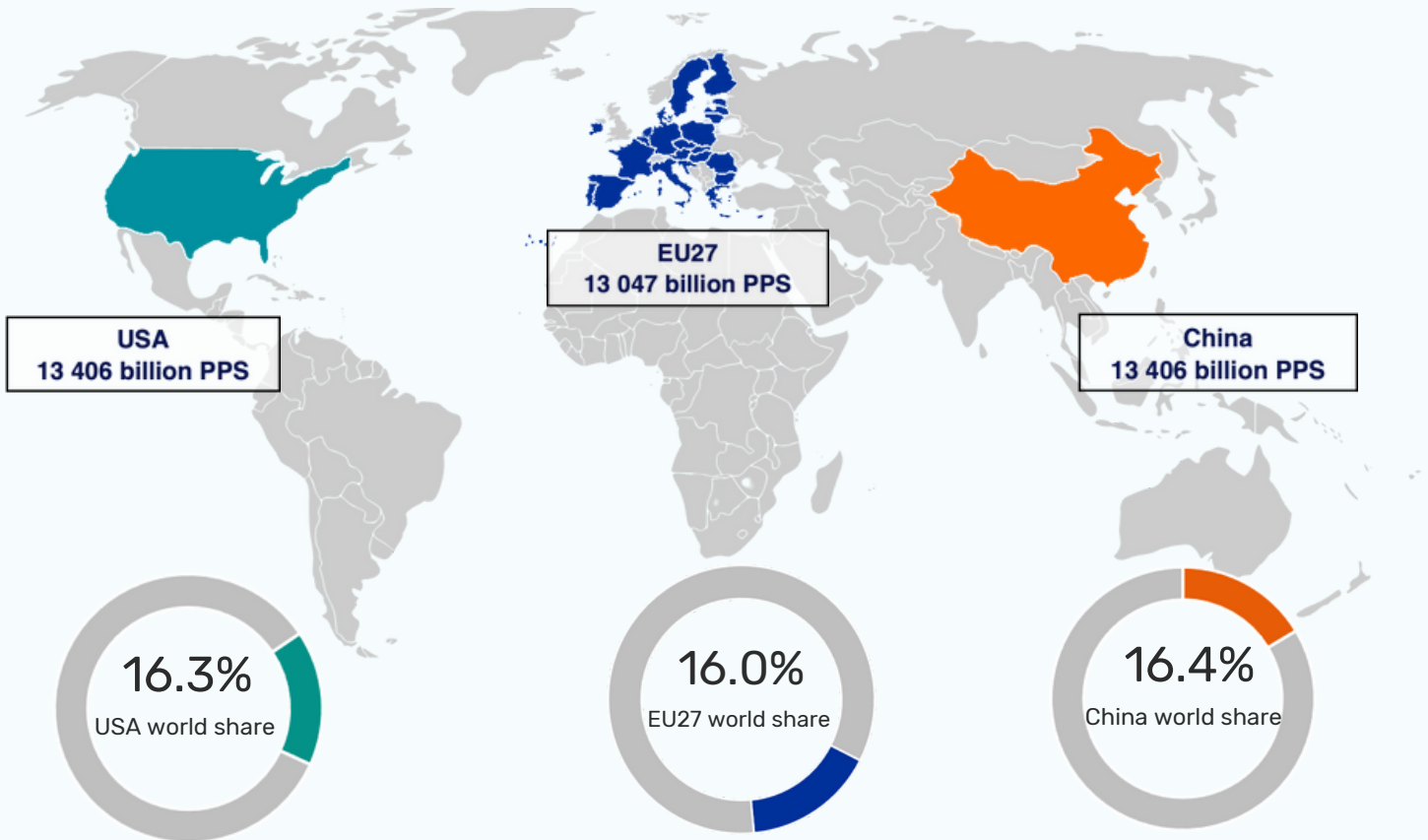
- FACTSHEET -

Delegation of the European Union for the Pacific, December 2022

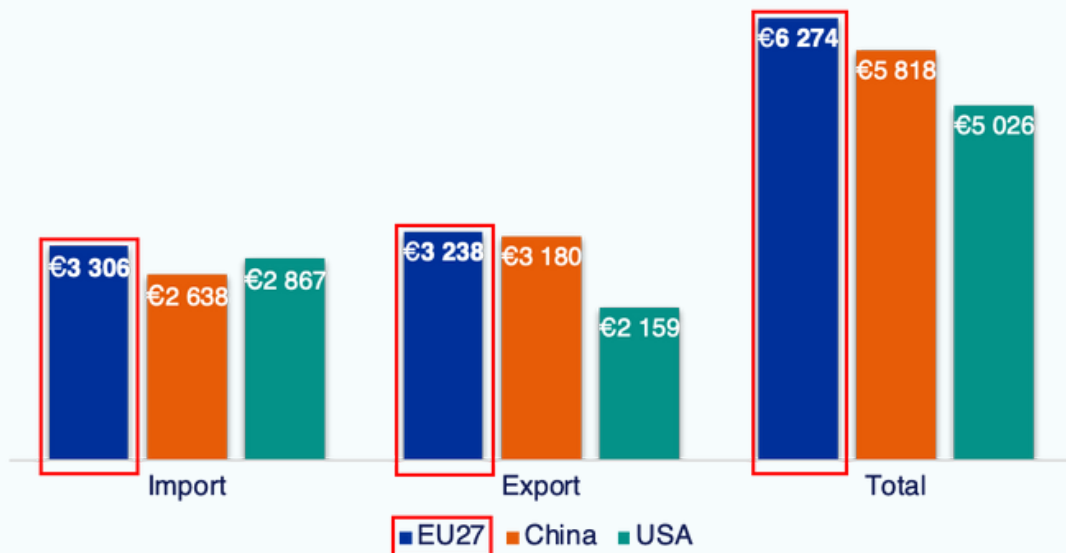


TRADE GLOBAL OVERVIEW

Largest economies in the world GDP (Purchasing Power Standards, 2017)



Trade in the world: leading markets, goods and services (billion EUR, 2021)

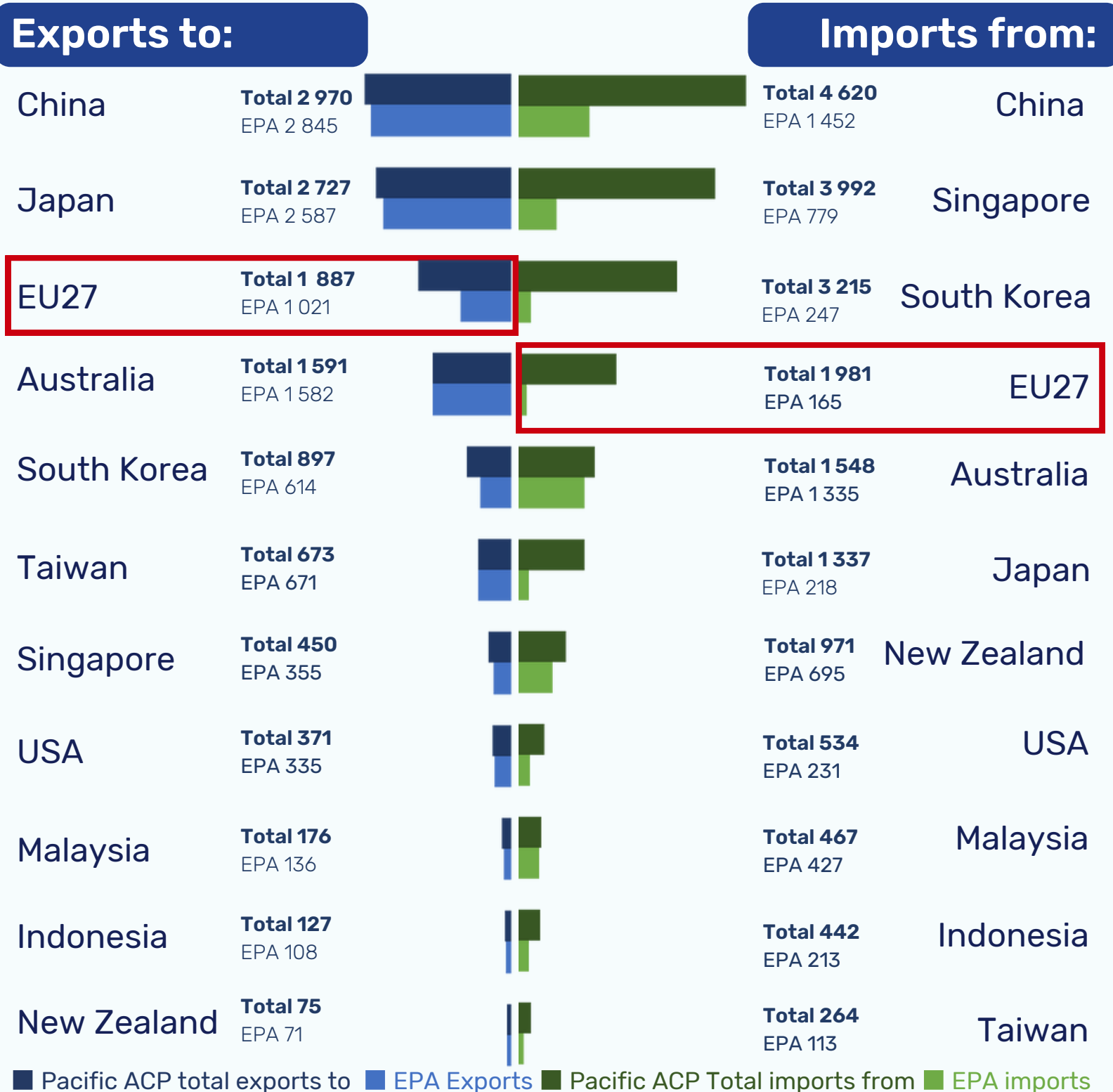


The EU27* is the world's largest single market regarding trade in goods and services.

EU27 countries: Austria, Belgium, Bulgaria, Croatia, Cyprus, the Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Romania, Slovak Republic, Slovenia, Spain, Sweden

TRADE IN GOODS

PACIFIC ACP & EPA* MAIN PARTNERS (million EUR 2021)



Despite its distance, the EU27 is one of the main trade partners for the Pacific. The EU market provides significant opportunities, especially for exported goods.

ACP Pacific countries: Cook Islands, the Federated States of Micronesia, Fiji, Kiribati, Nauru, Niue, Palau, Papua New Guinea, the Republic of the Marshall Islands, Samoa, Solomon Islands, Timor-Leste, Tonga, Tuvalu, Vanuatu
 Economic Partnership Agreement (EPA) applied by the EU and Pacific countries: Fiji, Papua New Guinea, Samoa, Solomon Islands

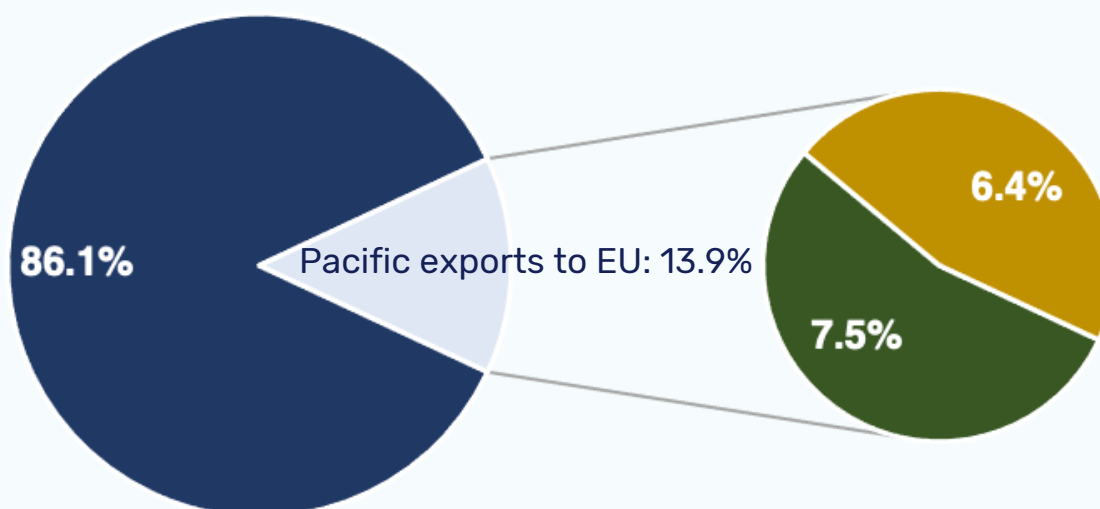
MAIN PRODUCTS PER TRADE PARTNER

IN THE ACP PACIFIC (million EUR, 2021)

Exports to		Imports from
Petroleum 53%, Wood 26%, Nickel 18%	2 970	CHINA 4 620 Ships and boats 29%, Petroleum 18%, Machinery and mechanical appliances 10%, Iron and steel 8%
Petroleum 77%, Base metals (silver or gold) 16%, Cocoa beans 13%	450	SINGAPORE 3 992 Confidential 78%, Petroleum oils 16%, Miscellaneous edible preparations 1%
Petroleum gas and oils 48%, Ships and boats 26%, Ores, slag and ash 15%, Fish 2%, Sugar 2%, Salt 2%	897	SOUTH KOREA 3 215 Ships and boats 91%, Petroleum oils 5%
Petroleum oils and gas 76%, Ores, slag and ash 20%, Fish 3%	2 727	JAPAN 1 337 Ships 77%, Vehicles other than rail/tramway 15%, Machinery and mechanical appliances 4%
Ships and boats 45%, Palm oil 23%, Prepared and preserved fish 13%, Ores, slag and ash 8%, Gold 4%	1 887	EU27 1 981 Ships and boats 78%, Petroleum oils 7%, Machinery and mechanical appliances 5%, Electrical machinery and equipment 2%, Machinery and mechanical appliances 23%, Meat 10%, confidential 9%, Wheat 7%, Electrical machinery and equipment 5%, Vehicles other than rail/tramway 5%
Gold and Silver 89%, Petroleum 2%, Coffee, tea and spices 2%	1 591	AUSTRALIA 1 548 Electrical machinery and equipment 12%, Dairy produce 10%, Machinery and mechanical appliances 9%, Meat 7%, Edible vegetables and roots 4%, Iron and steel 4%, Wood 4%
Edible vegetables and roots 17%, Wood 15%, Coffee, tea and spices 8%, Articles of apparel and clothing 8%, Edible food preparations 8%, Electrical machinery and equipment 7%	75	NEW ZEALAND 971 Petroleum 34%, Fish 15%, Rice 11%, Ships and boats 11%, Plastics 10%
Petroleum oils and gas 96%, Wood 3%	673	TAIWAN 264 Petroleum 25%, Aircraft and spacecraft 23%, Confidential 11%, Meat 9%, Electrical machinery and equipment 6%, Machinery and mechanical appliances 5%, Optical glass 3%
Water 39%, Coffee, tea and spices 16%, Prepared and preserved fish 15%, Fish (including frozen) 6%, Plants 5%, Cocoa beans 5%	371	USA 534 Petroleum 28%, Machinery and mechanical appliances 15%, Animal or vegetable fats and oils 13%, Fertilisers 5%, Plastics 5%
Palm oil and coconut oil 49%, Cocoa beans 18%, Petroleum 12%, Electrical machinery and equipment 7%	176	MALAYSIA 467 Palm Oil 8%, Pasta and Bread 8%, Vehicles other than Rail/tramway 8%, Aluminium, 6% Soap 6%, Tobacco 6%
Petroleum oils 56%, Cocoa beans 15%, Ships and boats 10%, Vanilla 10%	127	INDONESIA 442

EU TRADE WITH PACIFIC ACP & EPA* (2021)

% of total exports of goods from the Pacific to EU27



■ Pacific ACP exports to rest of the world ■ EPA exports to EU27 ■ Non-EPA exports to EU27

Pacific imports and exports of goods to/from EU27 (million EUR, 2021)



The trade balance is considerably more positive for EPA Pacific countries than for non-EPA countries.

Exports of EPA Pacific countries are larger than those of non-EPA countries, resulting in a positive trade balance.

ACP Pacific countries: Cook Islands, the Federated States of Micronesia, Fiji, Kiribati, Nauru, Niue, Palau, Papua New Guinea, the Republic of the Marshall Islands, Samoa, Solomon Islands, Timor-Leste, Tonga, Tuvalu, Vanuatu

Economic Partnership Agreement (EPA) applied by the EU and Pacific countries: Fiji, Papua New Guinea, Samoa, Solomon Islands

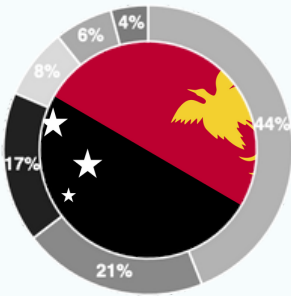
EPA PACIFIC EXPORTS TO EU27

MAIN PRODUCTS (EUR, 2021)

EPA Pacific countries

Papua New Guinea

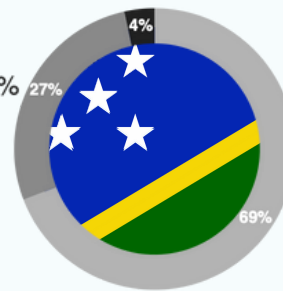
926 795 468



- Vegetable fats - mostly palm oil, 44%
- Prepared fish, 21%
- Ores slag and ash, 17%
- Gold, 8%
- Coffee, tea and spices 7%
- Remaining, 4%

Solomon Islands

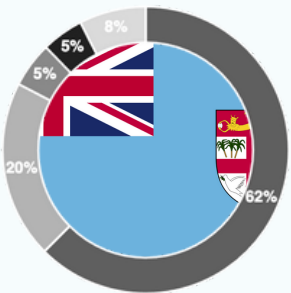
65 409 656



- Prepared Fish, 69%
- Vegetable oils - mostly palm oil, 27%
- Remaining, 3%

Fiji

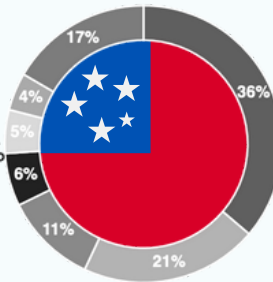
21 868 606



- Raw cane sugar, 63%
- Fish, 20%
- Preparations of vegetables fruits, 5%
- Beverages - water and alcohol, 5%
- Remaining, 8%

Samoa

6 728 672



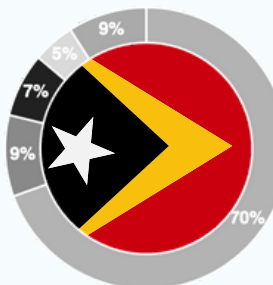
- Edible fruits - mostly citrus, 40%
- Machinery and mechanical appliances, 23%
- Preparations of vegetables and fruit, 12%
- Rubber, 7%
- Electrical machinery, 6%
- Plastic, 5%
- Remaining, 18%



Acceding EPA Pacific countries

Timor Leste

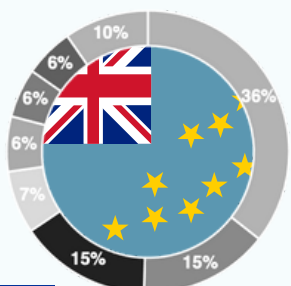
1 141 456



- Coffee, 69%
- Optical Glass, 9%
- Machinery and mechanical appliances, 7%
- Miscellaneous edible preparations, 5%
- Remaining, 9%

Tuvalu

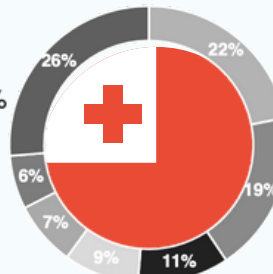
375 412



- Organic Chemicals, 36%
- Pearls, stones, metals, coins, 15%
- Plastics, 15%
- Iron and Steel, 7%
- Works of art, 6%
- Electrical machinery, 6%
- Inorganic chemicals, 6%
- Remaining, 10%

Tonga

135 284



- Organic Chemicals, 22%
- Toys and sport requisites, 19%
- Plastics, 11%
- Machinery and mechanical appliances, 9%
- Fish, 7%
- Optical Glass, 6%
- Remaining, 26%



TRADE IN FISHERIES

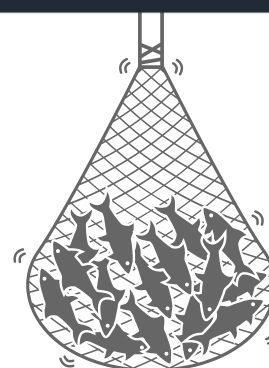
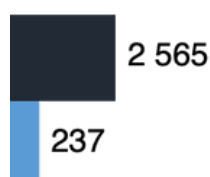
EU27 & ACP* PACIFIC (million EUR, 2021)

EU27 as importer of fish

Fresh, chilled and frozen fish,
0.034% is imported from Pacific



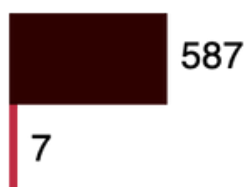
Prepared and preserved fish
9,23% is imported from Pacific



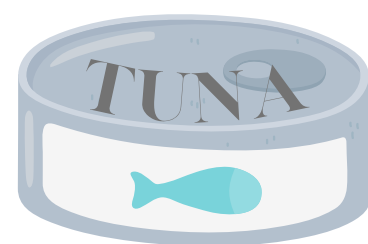
■ EU fish imports from world ■ EU fish imports from Pacific

ACP Pacific share of EU27 imported tuna

Fresh, chilled and frozen tuna,
1.22% is imported from Pacific



Prepared and preserved tuna
12.89% is imported from Pacific



■ EU tuna imports from world ■ EU tuna imports from Pacific

The EU is the largest global importer of fish products

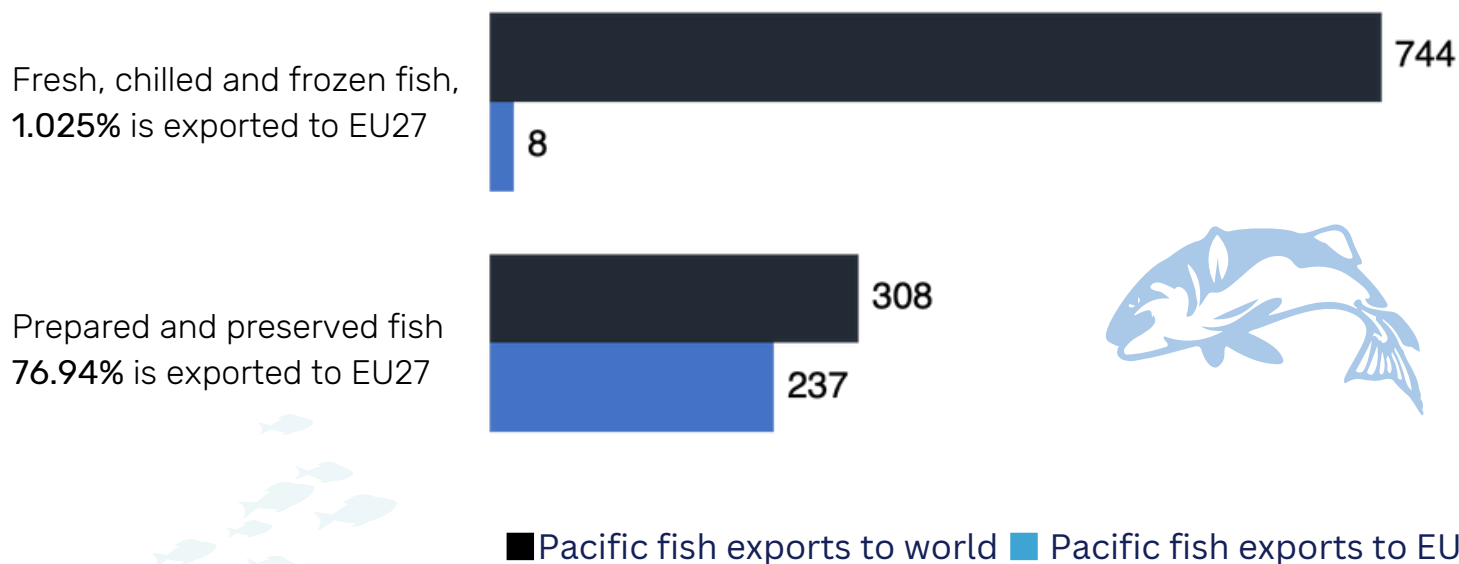
Pacific fish accounts for 9% of prepared and preserved imported fish, and 13% of prepared and preserved imported tuna.

ACP Pacific countries: Cook Islands, the Federated States of Micronesia, Fiji, Kiribati, Nauru, Niue, Palau, Papua New Guinea, the Republic of the Marshall Islands, Samoa, Solomon Islands, Timor-Leste, Tonga, Tuvalu, Vanuatu

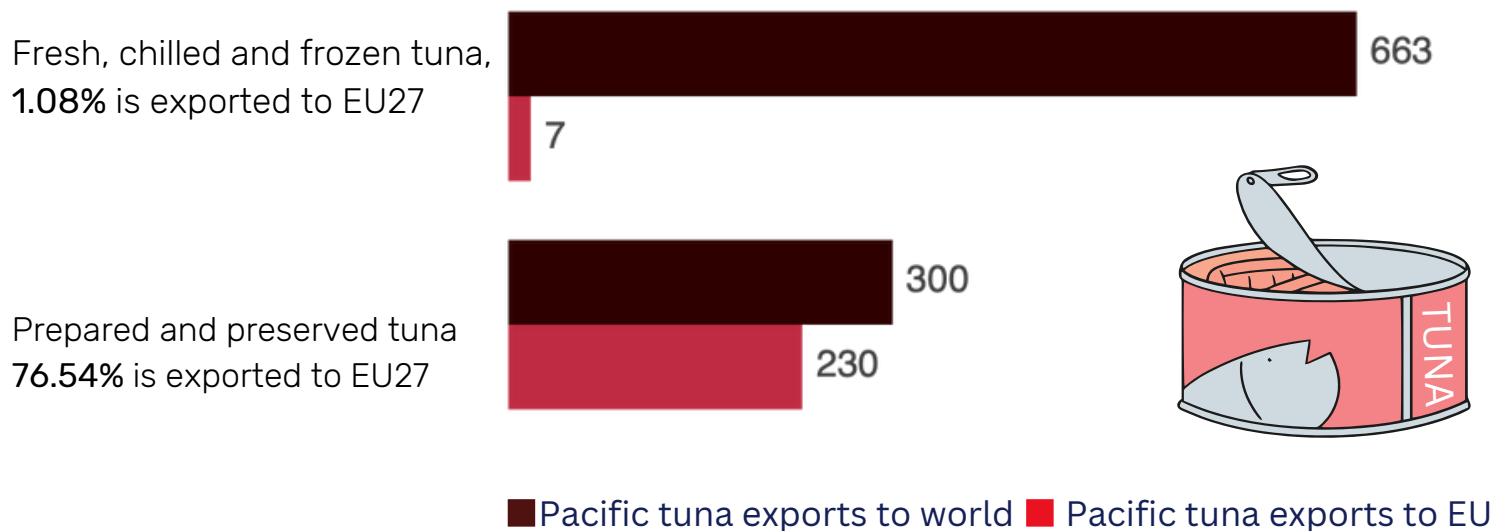
TRADE IN FISHERIES

EU27 & ACP* PACIFIC (million EUR, 2021)

ACP Pacific as exporter of fish



EU27 share of ACP Pacific exported tuna



The EU is the main destination for Pacific prepared and preserved fish exports.
77% of Pacific's prepared and preserved exported tuna is sold to the EU market.

ACP Pacific countries: Cook Islands, the Federated States of Micronesia, Fiji, Kiribati, Nauru, Niue, Palau, Papua New Guinea, the Republic of the Marshall Islands, Samoa, Solomon Islands, Timor-Leste, Tonga, Tuvalu, Vanuatu