

European Investment Bank (EIB)

The [European Investment Bank](#) is the lending arm of the European Union. It is the biggest multilateral financial institution in the world and one of the largest providers of climate finance.

Through [EIB Global](#), set up in 2022 to increase the impact of its development finance, the bank helps address global challenges and creates growth and opportunity in all continents. EIB Global brings all the resources of the European Investment Bank to bear on its operations outside of the European Union with a structure designed to foster strong, focused partnership with [Team Europe in line with Global Gateway Investment priorities](#).

EIB lending operations in South Africa began in late 1995 and the bank opened its [regional representation](#) in Pretoria in 2005.

The [EIB's activities in South Africa](#) focus on social and economic infrastructure, climate action and private sector support, including SMEs. EIB's counterparts in South Africa include public sector institutions, public utilities such as the Development Bank of Southern Africa (DBSA), Industrial Development Corporation (IDC), Eskom and Trans Caledon Tunnel Authority (TCTA), and private sector counterparts, in particular commercial banks, which intermediate EIB funds to smaller projects (SMEs; renewable energy and affordable and social housing projects).