



# EUROPEAN UNION - UNITED STATES RELATIONS

The EU and US are home to nearly **800 million people**, have a strong stake in a peaceful and equitable world. We strive to uphold the UN Charter and a rules-based multilateral system, and to ensure global prosperity and stability.

We work together to promote common values, which include **peace, freedom, democracy** and the rule of law. The summit represents an opportunity to consolidate and project our leadership in responding to pressing global challenges, which our global partners expect us to jointly address.

## JOINT EU-US ACTION TO ADDRESS GLOBAL CHALLENGES

### 1 BUILD A MORE DEMOCRATIC, PEACEFUL AND SECURE WORLD



**€150 billion**  
in support to Ukraine  
since 2022

United **EU-US support** for Ukraine in all areas, including **political backing, security commitments, military assistance**, Ukraine's **Peace Formula, reconstruction and reforms** towards EU accession.



Strengthened EU-US **security and defence** cooperation (e.g. the first-ever **joint naval exercise** in the Indo-Pacific). Reinforced EU-NATO cooperation is another important pillar of the transatlantic partnership.



Continued robust EU-US cooperation in the field of **Justice and Home Affairs**, from responding to modern security threats to enhancing judicial cooperation.



e.g. the new [Data Protection Framework](#), and **joint effort to fight synthetic drugs**.



**\$600 billion (€570 bn)**

of sustainable investment worldwide via the **Partnership for Global Infrastructure and Investment**, including through the **EU's Global Gateway**.

**80%**

of the world's  
development  
assistance

**70%**

of the world's  
humanitarian  
funding



Close EU-US collaboration to **address foreign policy priorities, crises and conflicts** around the world, from the EU's neighbourhood, to the Middle East, Africa, Latin America, and the Indo-Pacific.



Reinforced EU-US longstanding priorities and collaboration on **advancing human rights and supporting human rights defenders**. This includes a joined-up approach to human rights violations in Afghanistan, Belarus, China, Myanmar and Russia, amongst others.



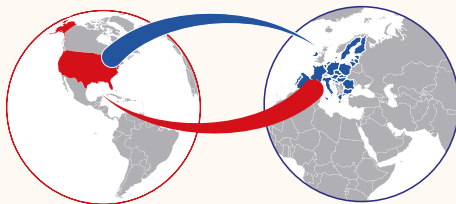
EU-US jointly **tackling Foreign Information Manipulation and Interference**. This constitutes a global threat to security, democracy and human rights.

## 2 STRENGTHEN TRANSATLANTIC TRADE AND INVESTMENT, AND LEAD THE TECHNOLOGICAL AND DIGITAL TRANSFORMATION

**29%** OF GLOBAL TRADE IN GOODS AND SERVICES

**€4 billion**

IN GOODS AND SERVICES CROSS THE ATLANTIC DAILY



**42%** OF GLOBAL GDP

**€1.5 trillion**

TOTAL TRANSATLANTIC TRADE IN GOODS AND SERVICES IN 2022

The EU-US economic partnership is the **largest bilateral trade relationship in the world**. Together it accounts for 42% of global GDP (2022, in current prices). The EU and the US are each other's main trading partner and the largest investors in each other's economies. In 2022, transatlantic trade in goods and services totalled €1.5 trillion. Around **10 million people on both sides of the Atlantic are employed** in foreign affiliates of US and EU companies. The strength and resilience of our economic partnership also relies on highly interconnected supply chains and **of mutual investment €5 trillion (2021)**.

### THE EU-US TRADE AND TECHNOLOGY COUNCIL

The transatlantic partnership works to achieve a global level-playing field within the rules-based order. Established during the 2021 EU-US Summit, the **EU-US Trade and Technology Council (TTC)** serves as a forum for the EU and the US to **coordinate approaches to key global trade, economic, and technology issues** and to deepen transatlantic trade and economic relations.



The EU and the US lead the way for a **human-centric approach to AI** that would both reap its benefits and address risks.

## 3 FIGHT CLIMATE CHANGE, POLLUTION AND BIODIVERSITY LOSS, & FAST-TRACK GREEN GROWTH



July 2023 was the warmest month ever recorded. The EU and the US are strengthening their national efforts, their cooperation and are engaging globally to fight against the **triple planetary crisis of climate change, pollution, and biodiversity loss**.



Both sides intend to reach climate neutral greenhouse gas emissions by 2050, and **will cooperate closely at the COP28 UN Climate Conference in December, including to agree on global targets to triple the world's renewable energy capacity and double global energy efficiency improvements by 2030, as part of the transition towards a decarbonised energy system**. Both parties are also committed to conserve or protect at least 30% of global land and oceans by 2030. Further **common commitments** include the High Seas Treaty signed on 20 September 2023 and the Global Methane Pledge, jointly initiated by the EU and US and now endorsed by 150 countries.



The **Presidential Energy Security Task Force** works on reducing the EU's reliance on Russian energy, including by diversifying its natural gas supplies and reducing overall demand. To reinforce Europe's energy security, the **EU-US Energy Council** works on speeding up the global transition to a climate neutral future.



A **renewed Science and Technology Agreement** is in place. The EU and the US support **research cooperation** and investments. One of the goals is to **accelerate the development and deployment of tomorrow's clean technologies** and to strengthen related supply chains, including of **critical raw materials and minerals**.

## 4 FOSTER LASTING PEOPLE-TO-PEOPLE CONTACTS



Since 2015, more than **7,200 higher education students and staff** from EU and US universities have benefited from the **Erasmus+** exchange opportunities. The [Erasmus Mundus Joint Masters](#) (EMJM) provided more than **550 scholarships for US citizens** to study in different European countries. In addition, **102 US projects** have so far been selected as part of the [Jean Monnet](#) activities (e.g. chairs, centres of excellence, and networks).



More than **400 US organisations and** almost **900 US researchers** have been recipients of [Marie Skłodowska-Curie Actions](#) (MSCA) grants.



So far **525 US and EU students** have benefited from the post-graduate exchanges of the [Fulbright-Schuman Program](#), with its focus on EU affairs and the EU-US transatlantic agenda. The funding is set to increase.



Over **250 alumni** of all the mentioned exchange programmes have also participated in the [EU-US Young Leaders Seminar](#).