



EU-GCC Dialogue on Economic Diversification

A project funded by the European Union

15th – 22nd October

DIGITAL news

The latest news from EU and GCC

Interviews and opinions

- G20 pledges to do 'whatever it takes' to support global economy. [Link](#)
- Worried about weak oil demand, OPEC pledges action. [Link](#)
- IMF upgrades GCC growth forecast. [Link](#)
- Banks in GCC 'will increase mergers and acquisitions'. [Link](#)
- GCC countries see huge spike in financial malware in H1 2020 report. [Link](#)
- Pandemic gives major boost to GCC e-commerce sector. [Link](#)
- Oil production costs reach new lows, making deepwater one of the cheapest sources of novel supply. [Link](#)
- Google launches program to accelerate economic recovery in MENA. [Link](#)
- Exporting 'green hydrogen' will be real business in GCC: IRENA. [Link](#)
- [الرابط](#) أسعار النفط تتراجع متأثرة بزيادة في المخزونات الأمريكية
- [الرابط](#) الروبوتات تقضي على 85 مليون وظيفة خلال خمس سنوات
- [الرابط](#) البنك الدولي يتوقع انكماش النمو بنسبة 5.2% بمنطقة الشرق الأوسط وشمال أفريقيا

European Union

- Press statement by President von der Leyen on the New European Bauhaus. [Link](#)
- Artificial intelligence: Presidency issues conclusions on ensuring respect for fundamental rights [Link](#)
- Just transition towards climate neutrality - Council agrees its position on new public sector loan facility. [Link](#)
- Council prioritises actions for sustainable food systems: conclusions on the farm to fork strategy. [Link](#)
- European Council conclusions on COVID-19 and climate change, 15 October 2020. [Link](#)

Bahrain

- Bahrain launches region's first digital innovation lab. [Link](#)
- Bahrain's imports decline 9pc to BD1.16bn. [Link](#)
- Mideast digital transformation trends focus of top forum. [Link](#)
- Bahrain exports rise 15pc in third quarter. [Link](#)
- VAT's the way to do it! [Link](#)
- Standard Chartered backs passwordless tech startup. [Link](#)
- Bahrain exports BD669 million worth of national origin products during Q3. [Link](#)
- 4th MENA Fintech Forum to take place in November. [Link](#)
- BCCI takes part in 47th meeting of FGCCC's Executive Leadership Committee. [Link](#)





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Bahrain

- المصرف المركزي: تغطية الإصدار 234 من صكوك السلم الإسلامية بقيمة 43 مليون دينار [الرابط](#)
- غرفة البحرين تستضيف مؤتمر جائزة المؤسسة الدولية لتحدي ريادة الأعمال للعام 2020 [الرابط](#)
- هيئة المعلومات: 669 مليون دينار إجمالي الصادرات السلعية وطنية المنشأ خلال الربع الثالث من 2020 [الرابط](#)

Kuwait

- Kuwait's parliament passes law to cut expat numbers. [Link](#)
- Kuwait real GDP expected to contract by 7.9 of GDP in 2020. [Link](#)
- Kuwait executes 38 projects despite low oil price crisis Corona pandemic. [Link](#)
- Oil to remain weak with second Covid-19 wave. [Link](#)

- الصقر: «الغرفة» حريصة على التعاون مع «البنك الدولي» لتحقيق التنمية الاقتصادية [الرابط](#)
- 61 % انخفاض الهجمات المالية الرقمية في الكويت خلال النصف الأول [الرابط](#)
- صناديق الاستثمار «تتنفس الصعداء» وتحقق 34 مليون دينار أرباحاً في الربع الثالث [الرابط](#)
- «فيتش»: 10.5 مليارات دولار إصدارات الصكوك خلال الربع الثالث [الرابط](#)

Oman

- Labour Ministry Discusses Omanisation in Government Firms. [Link](#)
- NBC Organises Discussion Session on Empowering Women through Business Incubators. [Link](#)
- 11 Startups Complete Sas Accelerator Program through Virtual Demo Day. [Link](#)
- Sultanate's budget deficit widens as oil revenues fall. [Link](#)
- CMA endorses CGC for state-owned companies in Oman. [Link](#)
- Oman's nominal GDP falls 13.4 per cent in second quarter. [Link](#)
- 11 startups complete Sas accelerator programme. [Link](#)
- Oman's digital strategy to boost economic growth hailed. [Link](#)

Qatar

- Spotlight on global gas outlook at GECF's 37th EBM. [Link](#)
- PHCC launches new website for easy access to health services. [Link](#)
- QFC hosts WAIFC's virtual annual general meeting. [Link](#)
- Qatar well-placed to explore ESG market potential. [Link](#)
- Energy transition in spotlight at GECF Monthly Gas Lecture. [Link](#)
- MME: [A significant jump in percentage of self-sufficiency in plant, animal, fish sectors.](#) [Link](#)
- Al Attiyah Foundation: Weekly energy market review. [Link](#)
- Qatar attaches great importance to food security, says Minister. [Link](#)
- IPA Qatar and QC working to attract foreign investment. [Link](#)
- Qatar's digital industry poised for rapid growth fueled by \$80bn investments: QFC official. [Link](#)
- Cabinet approval for draft decision on global standards. [Link](#)





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Saudi Arabia

- Saudi Arabia lays out ambitious national AI strategy. [Link](#)
- Moody's assigns top ratings for Saudi government sukuk. [Link](#)
- Almarai wins the 2020 best new Sukuk award. [Link](#)
- Saudi crown prince calls for global collaboration to unlock benefits of AI for all. [Link](#)
- DiplomaticQuarter: EU envoy visits Global Center for Combating Extremist Ideology in Riyadh. [Link](#)
- Saudi Arabia and World Bank to bring AI to developing nations. [Link](#)
- Saudi Arabia's \$20bn bid to lead the world in artificial intelligence. [Link](#)
- Inaugural Global AI Summit opens virtually. [Link](#)
- New Saudi ambassadors take their oaths before king. [Link](#)
- Fintech Saudi launches directory of fintech ecosystem. [Link](#)
- Saudi Pavilion at Expo 2020 Dubai launches online employment platform. [Link](#)

• وزير الموارد البشرية والتنمية الاجتماعية يصدر قراراً بتوطين عدد من الأنشطة والمهن في منطقة الجوف. [الرابط](#)

United Arab Emirates

- Fujairah oil products stockpiles end longest slump on record. [Link](#)
- UAE ranks among top global commodity trading hubs in DMCC Future of Trade research. [Link](#)
- Dubai Customs supports economic decision making with 2,134 trade statistical reports in first 9 months. [Link](#)
- UAE has taken regional lead in supporting transition towards circular economy: Al Falasi. [Link](#)
- Hub71 boosts collaboration with Saudi Arabia's Digital Ecosystem to promote startups. [Link](#)
- Dubai Economy organises 'Future Economy Lab' to discuss post COVID-19 opportunities in cashless economy. [Link](#)
- Post-COVID economic plan's 33 initiatives call for carrying out recovery measures. [Link](#)
- Abu Dhabi to host oil and gas industry's largest online exhibition in November. [Link](#)
- KIZAD named Best Middle East Free Zone for Large Tenants at FDI Magazine Awards. [Link](#)
- UAE Cabinet approves amendments to provisions of bankruptcy law. [Link](#)
- Fujairah oil products stockpiles end longest slump on record. [Link](#)
- Expo 2020 Dubai' family calls for action to better manage climate change and protect biodiversity. [Link](#)
- Gender equity and girls' rights amid crisis take centre stage at high-level roundtable. [Link](#)
- UAE convenes high-level virtual panel discussion on championing gender-sensitive security sector reform. [Link](#)
- UAE discusses National Action Plan on Women, Peace and Security to activate UNSCR 1325. [link](#)
- Federal Youth Authority launches youth sessions as part of preparations for next fifty years. [Link](#)
- Revealed winners of the business traveller Middle East 2020 awards. [Link](#)
- UAE amends bankruptcy law to include pandemics. [Link](#)
- Ministry of Economy, Dubai Chamber & Google discuss ways to support digital transformation. [Link](#)
- Dubai Chamber organizes public webinar on effective solutions for late payments. [Link](#)
- Post-COVID economic plan's 33 initiatives call for carrying out recovery measures. [Link](#)





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For more information, the editorial team suggests the links below:

European Union

<https://www.consilium.europa.eu/en/press/press-releases/?Page=1>

<https://ec.europa.eu/trade/trade-policy-and-you/publications/news-archive/>

Gulf Wide

<http://www.gdnonline.com/>

<http://gulfbusiness.com/>

<https://www.arabianbusiness.com/gcc>

Bahrain

<http://www.newsofbahrain.com/>

<http://www.bna.bh/en/index.aspx>

KSA

<http://www.arabnews.com/>

<http://saudigazette.com.sa/>

<https://www.spa.gov.sa/?lang=en>

Kuwait

<http://www.arabtimesonline.com/news/>

<http://news.kuwaittimes.net/website/>

<https://www.kuna.net.kw/Default.aspx?language=en>

Oman

<https://timesofoman.com/>

<http://www.omanobserver.om/>

<https://www.muscatdaily.com/>

https://www.omannews.gov.om/ona_eng/#/home

UAE

<https://www.khaleejtimes.com/>

<https://gulfnnews.com/>

<https://www.thenational.ae/>

<http://wam.ae/en>

Qatar

<https://www.qatarday.com/news-category/local>

<https://www.qatarliving.com/news>

<https://www.gulf-times.com/>

<https://www.thepeninsulaqatar.com/>

As always, we welcome your feedback on the topics and sectors that interest you most and you would like to see covered in future editions of the newsletter.

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