



DIGITAL news

The latest news from EU and GCC

Interviews and opinions

GCC realty market set to stabilise in 2021 [Link](#)

Gulf economies seen taking 2 years to recover from pandemic impact [Link](#)

Gulf economies must now show equal dexterity in handling their debts [Link](#)

European Union

- EU budget: European Commission welcomes the adoption of the EU's long-term budget for 2021-2027 [Link](#)
- European Commission welcomes political agreement on future €79.5 billion for a new instrument to finance the EU external action and lead the global recovery through international partnerships [Link](#)
- Commission welcomes political agreement on Recovery and Resilience Facility [Link](#)
- EU cohesion policy: end of year wrap-up of action against the effects of the coronavirus pandemic [Link](#)
- Gender equality: Commission ensures excellence and improves gender balance in trade and investment arbitration [Link](#)
- EU institutions agree on priorities for coming years: A common agenda for our recovery and renewed vitality [Link](#)
- 2020 EU Industrial Research and Development Scoreboard: EU companies remain robust and increase investment amidst stiff global competition [Link](#)
- €182.9 million to promote European agri-food products, with a focus on sustainable agriculture [Link](#)
- Customs controls: EU customs stopped fake and potentially dangerous goods worth nearly €760 million in 2019 [Link](#)
- Watch List: Commission puts counterfeit and piracy hotspots in the spotlight [Link](#)
- State aid: Commission puts forward initiatives to further facilitate implementation of recovery and coronavirus support measures [Link](#)





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Bahrain

- COVID-19: Bahrain defers loan instalments for six more months [Link](#)

Kuwait

- Banks considering acquiring money exchange companies. [Link](#)
- About 15 Bln investments made during corona crisis PIFSS. [Link](#)
- New era new MPS new outlook. [Link](#)
- Major economic changes expected from parliament. [Link](#)

Oman

- Expats to pay more for electricity and water [Link](#)
- Subsidy reforms: Ambitious initiative of fiscal balance plan [Link](#)
- WTO officials hail Sultanate's role in boosting global trade [Link](#)
- New initiative to enhance monetary policy in Oman [Link](#)
- Return on investments hits 9.5 per cent in 2019: OIA [Link](#)
- Oman's OQ unveils green energy project in JV with Belgium firm [Link](#)
- Healthy foreign exchange reserves support stability of fixed peg: CBO [Link](#)
- Court ruling to bring in more competitiveness, investment [Link](#)
- Industrial exports projected at RO 10.7 bn by 2040 [Link](#)
- RO 61.5 million poultry farm set for launch in January 2021 [Link](#)
- Oman Investment Authority chief leads tour of Duqm projects [Link](#)
- Port of Duqm set for full-fledged operations in 2021 [Link](#)
- Work on Sur boatyard, labour township to start early next year [Link](#)
- Port of Salalah committed to mineral strategy of Oman [Link](#)
- Oman receives RO1.9bn FDI in 2019 [Link](#)
- Oman's non-oil exports drop 13 per cent; re-exports rise 22 per cent [Link](#)
- Belgian firm, OQ unit to set up green hydrogen project in Duqm [Link](#)
- Ban on single-use plastic bags from Friday: EA [Link](#)
- Review of the Business Year [Link](#)
- Banking credit key to economic recovery despite risk of loan defaults: CBO [Link](#)
- Projects worth \$2.5 bn open for investment in Oman [Link](#)
- CMA creates new department to combat money laundering [Link](#)
- Challenges facing Oman's economy after turbulent year [Link](#)





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Qatar

- QFC making significant contribution to economy [Link](#)
- QFC contributes 1% to Qatar's total gross domestic product [Link](#)
- IMF projects Qatar's economy to grow at 2.7% in 2021 [Link](#)
- Qatar's swift policy response helps mitigate Covid-19 impact on economy: IMF [Link](#)
- Exponential growth in exports to Qatar from Turkey [Link](#)
- Qatar agritech market thriving at more than 6% annual growth [Link](#)
- FinTech sector in Qatar grows amid pandemic [Link](#)
- Qatar achieves high positions in 'WEF pillars' [Link](#)
- Stimulus package boosts private sector [Link](#)
- Exports maintain an upward trend [Link](#)
- Real estate sector stages comeback in 2020 [Link](#)

Saudi Arabia

in November [Link](#)

- Saudization rises to over 30% in industrial sector, says minister [Link](#)
- French green bank expands into Saudi Arabia [Link](#)
- Saudi free economic zones under final review by govt: Al-Falih [Link](#)
- Saudi investment minister hails Saudi-Japan Vision 2030 as 'major step forward' [Link](#)
- Saudi Arabia eyes \$58bn investments by 2023, says Tourism Minister [Link](#)
- Saudi banks' profitability pressures to spill over into 2021 [Link](#)
- Saudization of 19 accounting professions to be implemented from June 11, 2021 [Link](#)
- SABIC localization scheme to add \$2.35bn to Kingdom's GDP [Link](#)
- stc to invest \$270m in 3 mega data centers [Link](#)
- Support granted for M&As among healthcare SMEs [Link](#)
- Public Pension Agency investment in SMEs achieved 46% returns: Governor [Link](#)
- Innovation at the heart of SPARK's sustainability agenda [Link](#)





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United Arab Emirates

More UAE motorists set sights on electric vehicles [Link](#)

UAE highly resilient to Covid-19 pandemic impact, World Economic Forum says [Link](#)

UAE's GDP to grow 3.6% in 2021: Central Bank [Link](#)

Stop 'dumping' property in Dubai, warns Damac chairman [Link](#)

UAE extends Dh420m worth of trade credit support to SMEs in 2020 [Link](#)

Damac sees UAE property market recovery in two years [Link](#)

Accelerating decarbonisation and digitisation can build upon UAE's game-changing reforms [Link](#)

Sheikh Mohammed bin Rashid approves 2021 Dubai budget with Dh57.1bn in spending [Link](#)

UAE economy to grow 2.5% in 2021, Central Bank says [Link](#)

How Dubai defied the odds to bounce back from the coronavirus crisis [Link](#)

Abu Dhabi to establish a new Supreme Council for Financial and Economic Affairs [Link](#)



As always, we welcome your feedback on the topics and sectors that interest you most and you would like to see covered in future editions of the newsletter.

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