

## SECOND EC-JAPAN SUMMIT - LONDON, 4 JULY 1992

### JOINT PRESS STATEMENT

The Rt Hon John Major MP, President of the European Council and Mr Jacques Delors, President of the European Commission, on 4 July 1992 met HE Mr Kiichi Miyazawa, the Prime Minister of Japan, for the second summit meeting between the European Community and Japan. They have issued the following joint press statement.

1.- At the first EC/Japan Summit in The Hague in July 1991 the Community and Japan agreed a Joint Declaration of shared values and objectives. It affirmed their common attachment to freedom, democracy, the rule of law, human rights, the promotion of free trade and the development of a prosperous and sound world economy. The Community, its member states and Japan, committed themselves to inform and, taking a global perspective, consult each other on major international issues, which are of common interest to both parties, and to strengthen the framework for consultation and cooperation.

2.- Deepening the EC/Japan relationship is a continuous process. At our summit today we reaffirmed our commitment to the 1991 Declaration and undertook to strengthen further EC/Japan relations. Our talks have been a valuable contribution to that process.

3. - We reviewed cooperation since last year, and agreed that a broad approach, developing all aspects of EC/Japan relations to the advantage of both sides, was the most productive way forward. We also agreed to continue to consult closely on the economic relationship in order to find appropriate solutions. In a rapidly changing world, we emphasised the importance of the EC and Japan remaining in close contact on their respective approaches to international problems.

4. - We concluded that significant progress had been made in enhancing political dialogue. We stressed the importance of developing that cooperation. In this context, we welcomed the recent initiative to associate Japan with the CSCE process.

5. - We recalled the UN General Assembly Resolution establishing a Register of Conventional Arms Transfers, which Japan, the Community and its member states tabled jointly. We will continue to work for its success. We also resolved to work closely together in preparation for the 1995 Non-Proliferation Treaty Extension Conference.

6. - We welcome the very substantial contribution of the Group of 24, which includes the Community, its member states and Japan, to support the process of economic and political transition in Central and Eastern Europe. The Community, its member states and Japan are also working closely together to assist the reform efforts of the New Independent States of the former Soviet Union. In this context, we noted the successful convening of the Lisbon Conference in May and resolved to collaborate further toward the Tokyo Conference to be held in October. The Community, its member states and Japan have also worked, with the Us and Russia, in establishing the International Science and Technology Centre to be sited near Moscow.

7. We welcomed the outcome of the recent Ministerial Conference organised in Tokyo by Japan on the reconstruction of Cambodia, to implement fully the terms of the Paris Agreements. We also agreed to continue to urge North Korea to implement fully the IAEA safeguards agreement and an effective bilateral inspection regime between North and South Korea.

8. - We reiterated our support for the Middle East peace process launched at the Madrid Conference in October 1991 and agreed to continue to cooperate in the organisation of the multilateral working groups, which play an important role in the process.

9. - We discussed EC/Japan trade relations. We welcomed the steps taken by the Japanese Government in recent years to improve access, such as through active import promotion policies, and by the Community and its member states to promote exports. At the same time Japan noted the concern expressed by the Community about the recent widening of the bilateral trade imbalance. We recognised the need for further efforts by Japan and the Community and its member states to increase EC exports to Japan. The Community stressed that the implementation of the Single Market will provide improved trading opportunities for all and is a contribution to the development of international trade.

10. - We re-stated our resolve for equitable access to our respective markets and removing obstacles, whether structural or other, impeding the expansion of trade and investment on the basis of comparable opportunities.

11. - We emphasised the importance of industrial cooperation as a means of strengthening and improving the economic relationship, including Japan's Business Global Partnership Initiative which is intended to benefit all of its trading partners. We welcomed the promotion of working contacts between industries and the role of the EC-Japan Centre for Industrial Cooperation. We resolved to facilitate such cooperation between our private sectors through an enhanced EC/Japan government dialogue.

12. - We welcomed continuing Japanese direct investment in the European Community as a contribution to industrial development and renewal throughout the Community, and the recent Japanese efforts to promote more foreign investment in Japan. We encourage firms in the Community to take advantage of these opportunities.

13. - We were encouraged by the progress made in the areas of cooperation. These include the environment, scientific research, information technology and telecommunications, development assistance, social affairs, competition policy and energy. We agreed to make further efforts to develop our dialogue on these policies and to seek out further concrete areas for cooperation, including holding a joint workshop on emissions of CO<sub>2</sub> and other greenhouse gases and establishing a Japan/EC Forum on Science and Technology.

14. - We re-emphasised that early and successful conclusion of the Uruguay Round is essential for the sustained growth of the world economy and reaffirmed our strong resolve to make further efforts to this end.

15. - We agreed to cooperate on the implementation of the Rio Summit agreements.

16. - Finally, we agreed on the importance of developing mutual understanding of each others' societies and cultures and welcomed the growth of academic, cultural and youth exchanges.

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