



October 2021

# EU-PERU PARTNERSHIP

The EU and Peru share common values, a firm belief in multilateralism, democracy and human rights and a rules-based system. They have signed a cooperation framework agreement in 2002 and a Memorandum of Understanding in 2009 which foresees a mechanism of high level bilateral consultations. This partnership addresses various sectors of collaboration, such as sustainable and inclusive growth, environmental, human rights and democracy, security and defence, fight against illicit drugs trafficking and migration. Peruvian citizens also benefit since 2016 of a short-stay visa waivers which allow them to travel to the Schengen area without visa.

## TRADE PARTNERS

The EU and Peru have signed a comprehensive Trade Agreement in 2016 which liberalises trade in agricultural and industrial products as well as in a large number of services.



THE EU IS PERU'S **THIRD TRADING PARTNER**

**TOTAL PERUVIAN EXPORTS  
TO THE UE IN 2020**

**€5.1 Bn**

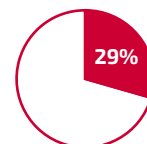
**TOTAL EU EXPORTS TO  
PERU**

**€2.9 Bn**



THE EU IS THE **LARGEST INVESTOR IN PERU**

**EU FDI STOCK REPRESENTED  
29% OF TOTAL FDI STOCK IN  
PERU IN 2020**



## COOPERATION

**€81  
million** →  
**between  
2014 and 2020**

The EU is the largest provider of cooperation for sustainable development to Latin American and Caribbean countries, including Peru. Over the period 2014-2020, the EU has allocated a total of €81 million in grants for bilateral programmes. In addition, Peru benefits from EU support to civil society and local authorities as well as from regional programmes. EU-Peru cooperation for 2021-2027 under the Global Europe instrument will focus on three priority areas, to address common challenges, including those linked to COVID-19 crisis and climate change.



**GOVERNANCE AND RULE OF LAW**



**CIRCULAR TRANSITION**



**HUMAN DEVELOPMENT AND  
SOCIAL INCLUSION**

### EXAMPLES OF EU PROJECTS



**Fight against drug trafficking and organised crime:** technical assistance to improve police intelligence and to enhance the coordination between Judiciary, Prosecutor and Police.



**Promoting territorial economic development:** 9 innovative pilot projects on low emission, biosecurity, competitive organic value chain and sustainable ecotourism.



**Ending violence against women:** providing trainings to key Peruvian institutions working to end violence against women.



## EU-PERU PARTNERSHIP



### ADDRESSING THE CONSEQUENCES OF COVID-19

Peru has been strongly affected by the pandemic. The EU is a reliable partner in the fight against COVID-19. The EU is the second provider of vaccines to Peru, having exported over 3 million doses to the country. Team Europe has committed €3 billion to support the most vulnerable in addressing the consequences of the pandemic in the Latin America and Caribbean region.



### DIGITAL ECONOMY & SOCIETY

The EU and Peru **share common interests in the area of digital and data technologies**. In the framework of the **EU-Pacific Alliance** and **EU-LAC Digital Alliance**, a cooperation is ongoing in areas like 5G, cybersecurity and digital platforms.



### GREEN TRANSITION

The EU and Peru are partners in the transition towards greener and more sustainable societies. **Both the EU and Peru aim to be climate-neutral by 2050.** EU cooperation with Peru, including through the EU's flagship programme **EUROCLIMA+**, supports green, climate and environmental action in Peru, including circular economy, in line with its Nationally Determined Contributions.



### RESEARCH & INNOVATION

Peru participates actively in the **EU-CELAC Joint Initiative on Research and Innovation (JIRI)**, which promotes bi-regional research and innovation with a focus on researcher mobility, research infrastructure, global challenges and innovation.

**Under Horizon 2020, Peruvian researchers participated in 33 projects, with a EU contribution worth over €101 million.** Most of these projects were in the area of researchers' mobility (Marie Skłodowska-Curie actions); health research; and climate action, environment, resource efficiency and raw materials.



### EDUCATION & PEOPLE TO PEOPLE

Erasmus+ offers short-term mobility between Peruvian and European higher education institutions. **For the period 2015-2019, 530 mobilities between Peru and the EU have been awarded.** These projects involve almost 70 different Peruvian organisations. In addition, five Peruvian organisations participate in the Erasmus Mundus Joint Master Degrees. This action provides funding for the joint programs but also awards direct scholarships based on excellence, of which **97 Peruvian students have benefitted since 2015.**

