

PEGASE INFORMATION SHEET



OVERVIEW OF PEGASE

PEGASE (French acronym for Mécansime "Palestino - Européen de Gestion et d'Aide Socio-Economique") is a European mechanism established in February 2008 by the European Commission to channel assistance to the building of the Palestinian state. PEGASE is open to other international donors who wish to contribute.

PEGASE will channel support for the three year Palestinian Reform and Development Plan (PRDP) which was presented by the PA Prime Minister Salam Fayyad at the Paris Donor Conference of 17 December 2007.

PEGASE supports a broad array of activities in the four priority sectors of the PRDP:

- Governance: fiscal reform, rule of law, justice, accountability, security;
- Social Development: social protection, health, education (including vocational education and training), employment schemes and the provision of basic supplies like fuel;
- Economic and Private Sector Development: trade facilitation, small and medium enterprises guarantee and financing, and business centres;
- Public Infrastructure Development in areas such as water, environment or energy.

PEGASE builds upon the work of the Temporary International Mechanism (TIM). However, while the TIM was an emergency assistance mechanism renewed every three-month, PEGASE is an instrument covering a wider range of activities and lasting three years, the same period as the PRDP.

Like the TIM, PEGASE offers a comprehensive and secure monitoring, verification and control system to provide reassurance over the use of donor funds, and the efficient and effective provision of support to the Palestinian administration and beneficiaries. Individual beneficiaries are uniformly checked against international sanctions lists.

PEGASE is coordinated locally with EU Member States and other international partners.

PEGASE support of the PRDP is complemented by the EC programmes devoted to Palestinian refugees through UNRWA and Non State Actors including International NGOs as well as by the humanitarian and food aid programmes of ECHO.