

## **PRESS-RELEASE**

## The European Union provided to the Tajik Financial and Economic Institute ICT equipment amounting 100.000 Euro

**Dushanbe, 3 July 2013** –Through its project "Supply of equipment in support of strengthening the Tajik Financial and Economic Institute", the European Union has today handed over to the Tajik Financial and Economic Institute under the Ministry of Finance of the Republic of Tajikistan 24 computers, 4 electronic smart boards, 6 printers, 4 projectors, 2 Fax machines, 2 servers, 2 accounting software licenses and auxiliary equipment. The total cost of hardware equipment amounts to 100.000 Euro (approximately 630,000 Tajik Somoni), which was supplied by IT system vendor "Online Datensysteme GmbH", Berlin.

The equipment will be used by the Tajik Financial and Economic Institute (TFEI), that focuses on higher education in public financial management (PFM), to built up a modern internal communication structure and personnel management, improve the technical backbone of the already existing and improved website of the Institute, improve the quality of teaching through state of the art technology facilitating lectures and production of lecture materials, and enable offering in future distant learning courses.

The presence of the top level officials of the Ministry of Finance (MOF), H.E. the Minister of Finance Mr. Najmiddinov, First Deputy Minister of Finance, Mr. Nuraliev, Deputy Finance Minister Sohibov, and the Rector of the Institute, Mr. Mirboboev, demonstrated the weight given to the progress in reforming the Institute. "The improvement of the Institute's quality in teaching and researching public finance will ultimately improve the knowledge of officials working in the Ministry of Finance and in its nationwide branches, because the Ministry will hire new staff from the Institute and this will enhance our capacity ", said the Minister of Finance.

"We hope our common efforts will result in the improvement of the quality of both education and research in Public Finance, thereby contributing to enhancement of PFM system in Tajikistan", the Ambassador of the European Union to Tajikistan, Mr Eduard Auer, mentioned, adding that the updated website of the Institute has been well received and he wishes every success in completing over the coming years all of its planned parts.

The accompanying technical assistance EUR 1 million project "Support to the Effective and Efficient Functioning of the Tajik Financial and Economic Institute" which contributes to reforming the syllabus, management, mission, international relations, and the website of the Institute, will last until the end of this year. This support will be continued as part of a comprehensive "PFM reform support program" of 8 million Euros over the period 2014-2016.

For additional information, please contact: Mr. Boris Petkov, Team leader of the EU project "Support to the Effective and Efficient Functioning of the Tajik Financial and Economic Institute": <a href="mailto:bpetkov@fininstitute-eu.tj">bpetkov@fininstitute-eu.tj</a>.

A project implemented By:



This project is funded by the European Union

Delegation of the European Union To the Republic of Tajikistan

Address:

Tel:

74 Adhamov Street 734013 Dushanbe, Republic of Tajikistan Tel: (+992 37) 221 74 07, 227 10 24 Fax: (+992 37) 221 43 21 Delegation-Tajikistan-Pic@eeas.europa.eu

http://eeas.europa.eu/delegations/tajikistan/index\_en.htm

The European Union is made up of 28 Member States who have decided to gradually link together their know-how, resources and destinies. Together, during a period of enlargement of 50 years, they have built a zone of stability, democracy and sustainable development whilst maintaining cultural diversity, tolerance and individual freedoms. The European Union is committed to sharing its achievements and its values with countries and peoples beyond its borders. To this end the EU is active in Tajikistan since 1992 and provides approximately EUR 25 million annually in development assistance.