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EU SUPPORTS THE LGU PFM REFORM ROADMAP FOR BETTER SERVICE DELIVERY

The Local Government Units Public Financial Management (LGU PFM) Reform Roadmap and Implementation Strategy shall be launched on February 24, 2015 at the Century Park Hotel, Manila by Budget and Management Secretary Florencio B. Abad and European Union Ambassador Guy Ledoux.

Supported by the European Union, the Roadmap and Implementation Strategy serve as strategic guides for local government units to improve their public financial management, particularly revenue generation and expenditure management. The Roadmap includes timelines, indicators and a budget estimated at PHP 1,295 million. The Roadmap and Implementation Strategy, are expected to be adopted by 81 Provinces, 144 Cities and 1,490 Municipalities.

By strengthening their public finance management system, LGUs will be able to improve service delivery to their constituents by ensuring that there are sufficient resources for their development initiatives and that these resources are utilized in the most efficient and effective manner.

The Roadmap and Implementation Strategy was developed by the LGUs themselves, with assistance from the Oversight Agencies. The agencies include the Department of Budget and Management (DBM), Department of the Interior and Local Government (DILG), Department of Finance (DOF), and National Economic and Development Authority (NEDA), under the auspices of the European Union-funded project, "Support to the Local Government Units for More Effective and Accountable Public Financial Management" of PHP 400 million.

The launch will culminate with the signing of the Joint Memorandum Circular adopting and advocating the LGU PFM Reform Roadmap and Implementation Strategy.