

## PRESS RELEASE

## Subject: Signing of Financing Agreement of TVET III; EU grants 49 Million Euro for Vocational Training in Pakistan

Islamabad, 23 September 2016. The Government of Pakistan has signed a Financing Agreement today with the European Union for the implementation of a 49 Million EUR project titled "Support to the Technical and Vocational Education and Training (TVET) Sector in Pakistan (TVET III)".

The action aims to support the Government of Pakistan in the implementation of its newly devised TVET Policy. It also aims to provide quality TVET services to support inclusive economic growth. The project is expected to improve governance and private sector participation in the TVET sector and to enhance access to quality skills development that meets the demands of the labour market.

The five year project will be implemented by GIZ across Pakistan. Implementation is expected to start from January 2017. A total of 48,500 persons (30% females) will be trained/ assessed in the TVET through this project. A further 3,500 teachers/ trainers will also be trained.

For further details please contact: Ms Ayesha Babar Press and PR Officer Delegation of the European Union to Pakistan Phone: +92-51-227 182 8 Fax: +92-51-282 260 4 Email address: <u>Ayesha.Babar@eeas.europa.eu</u> Website: <u>http://eeas.europa.eu/delegations/pakistan/</u> Twitter: <u>http://www.twitter.com/EUPakistan</u> Facebook: <u>https://www.facebook.com/#!/European-Union-in-Pakistan-269745043207452/</u>