



Press Release

14th of September, 2015

Chisinau

The 2015 Public Expenditure and Financial Accountability assessment was launched

On the 10th of September, the Ministry of Finance jointly with the EU Delegation to Moldova has launched the 2015 Public Expenditure and Financial Accountability (PEFA) assessment.

This is the 4th PEFA undertaken in the Republic of Moldova, with the previous ones taking place in 2006, 2008 and 2011. The main purpose of this exercise is to assess the progress made by the Moldovan authorities in the process of improving the management of public resources and increasing transparency of the budget process.

The study will look at such areas as policy based budgeting, predictability and control in budget execution, accounting, recording and reporting, external scrutiny and audit, as well as budget transparency. PEFA is an international benchmark tool which was launched in 2001 by the European Commission, World Bank, IMF, DFID, France, Norway and Switzerland.

The aim of this instrument is to assess the status of country public expenditure, procurement and financial accountability systems and develop a practical sequence for reform and capacity-building actions.

The final report, which will be based on a self-assessment elaborated by the Moldovan authorities, is expected to be delivered in November 2015.

For more information:

<http://www.mf.gov.md/newsitem/9959>

<http://www.pefa.org>



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