



PRESS RELEASE

**Government of the Kingdom of Lesotho and Development Partners
review progress and fix development targets**

**European Union, African Development Bank and World Bank committed
to provide financial support to the Government of Lesotho.**

Maseru, 12th February 2012

This week, Government officials and Development partners meet for the Fifth Joint Annual Review of General Budget Support. The meeting will be held from 12-15 February 2012 at the Lehakoe Recreation and Cultural Centre.

Financial support in 2013 from donors will be determined by the results of this week's meeting. If all targets are met, the Government can expect financial support equivalent to LSL 332 million (EUR 13 million from the European Union and USD 20 million from the World Bank).

The Joint Annual Review provides a forum to assess progress in the country's development programme in areas such as education, health, transport and public finance management reform. The meeting will benefit from the presence of Members of Parliament, private sector representatives and civil society. Representatives from the World Bank, the African Development Bank, the European Union and other development partners will also participate in the meeting.

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