



EUROPEAN UNION – JAMAICA PROJECT SHEET

Project Title	TROPICAL STORM NICOLE REHABILITATION, JAMAICA
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Sector		Budget (Euro)	Total project cost: €7 million EU contribution : €7 million
Location	Jamaica	Budget (J\$ equiv.) Xrate =	Total project cost: J\$ EU contribution : J\$
Start Date (Est.)	2012	End date (Est.)	2015

Implemented by	Government of Jamaica
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Objective	The overall objective is to contribute to the reduction of poverty and the minimisation of risk to Government of Jamaica's economic reform process as a result of post disaster rehabilitation expenditures.
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Description
<p>The TSN is a General Budget Support Programme financed with resources from the 10th EDF B-Envelope. The funds will be disbursed to Jamaica's Treasury in a single fixed tranche.</p> <p>The purpose is to assist Jamaica to deal with the budgetary impact of Tropical Storm Nicole that affected Jamaica between September 26 and October 1, 2010. By providing the funds directly to the Treasury Account, GOJ's room for manoeuvre to undertake discretionary (non-debt non-wage) expenditure is enhanced, thus taking pressure off the already strained fiscal position.</p>

Results
<p>The main expected result is a smooth reconstruction and rehabilitation period that will minimise the effect of the tropical storm on the work of the Government to reduce the fiscal deficit and public debt while maintaining adequate levels of social expenditure.</p> <p>The Single Fixed Tranche of €7 Million is expected to be disbursed in last quarter of 2012 or the first quarter of 2013 if all the General Conditions are met.</p>

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