



EUROPEAN UNION – JAMAICA PROJECT SHEET

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| Project Title | Budget Support Programme for Tropical Storm Gustav Rehabilitation (TSGRP) | | |
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| Sector | Disaster Relief | Budget (J \$) | Total project cost: J \$ EU contribution : J \$ |
| Location | Jamaica | Budget (€equiv.) | Total project cost: € EU contribution : €1,900,000 |
| Start Date (Est.) | 05/2009 | End date (Est.) | 15/04/2012 |

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| Implemented by | Ministry of Finance |
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| Objective | The overall objective is to contribute to the reduction of poverty and the minimisation of risk to Government of Jamaica's economic reform process as a result of post disaster rehabilitation expenditures. |
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| Description |
| <p>The TSGRP was a General Budget Support Programme financed with resources from the 10th EDF B-Envelope. The funds were disbursed to Jamaica's Treasury in a single fixed tranche.</p> <p>The purpose is to assist Jamaica to deal with the budgetary impact of Tropical Storm Gustav that affected Jamaica between August 28-29, 2008. By providing the funds directly to the Treasury Account, GOJ's room for manoeuvre to undertake discretionary (non-debt non-wage) expenditure is enhanced, thus taking pressure off the already strained fiscal position.</p> |

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| Results |
| <p>The main expected result is a smooth reconstruction and rehabilitation period that will minimise the effect of the tropical storm on the ongoing work of the Government to reduce the fiscal deficit and public debt while maintaining adequate levels of social expenditure.</p> <p>The Single Fixed Tranche of €1.9 Million was disbursed in August 2009.</p> |

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