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PRESS RELEASE

Georgetown, January 30, 2013

European Investment Bank Regional Director wraps up Guyana visit



The Head of Regional Representation for the Caribbean at the European Investment Bank [EIB], Mr. Yves Ferreira on January 30, 2013, wrapped up a four day visit to Guyana after engaging in a series of meetings with various stakeholders as the bank seeks to identify lending opportunities in the private and public sector.

Over the past days Mr. Ferreira met with the Honourable Ashni Singh, Minister of Finance, representatives from the local commercial banking sector, the Guyana Power and Light [GPL], Guyana Water Incorporated [GWI], Inter-American Development Bank and CARICOM. He ended his mission by meeting with representatives of the Private Sector (pictured), where the potential of investments from the EIB was well received.

In particular, the EIB identified financing opportunities above all in renewable energy, water management and in small and medium sized enterprises (SME).

In the past, the EIB committed a total of Euro 63 million in Guyana through 9 transactions focused on financing of sectors such as forestry (5%), mining (58%), water and sanitation (15%) and the financial sector to support micro, small and medium sized companies' development (22%).

As the last project was implemented in 2004, both the Guyanese partners and Mr. Ferreira agreed that the time to reset mutual cooperation is now.