



European Union

The Egyptian Electric Utility
and Consumer Protection
Regulatory Agency
(EgyptERA)



The Greek Energy
Regulatory
Authority
(RAE)



The Italian Regulatory
Authority for Electricity,
Gas, and Water
(AEEGSI)



Launching the EU-funded Twinning project between Egyptian Electric Utility and Consumer Protection Regulatory Agency, the Regulatory Authority for Energy of the Hellenic Republic, and the Italian Regulatory Authority for Electricity, Gas, and Water

Cairo, July 12th 2016: The Egyptian Electric Utility and Consumer Protection Regulatory Agency (EgyptERA) will launch the European Union (EU) Twinning project in partnership with the Regulatory Authority for Energy of the Hellenic Republic (RAE), and the Italian Regulatory Authority for Electricity, Gas, and Water (AEEGSI).

The project comes as part of efforts to develop the Egyptian electricity sector under the auspices of the Ministry of Electricity and Renewable Energy and the Support of the Association Agreement Programme (SAAP) of the Ministry of International Cooperation, with funding from the European Union. It will be implemented over 23 months with a budget of 1,225,000 Euros (one million, two hundred and twenty five thousand Euros).

The project aims to offer technical support for Egypt's electricity and power sector, through contributing to the institutional reform and modernization of the Egyptian public administration. The project will also improve the business climate for investment in the electricity and energy sector in Egypt, which helps to improve the service provided to consumers. The project is an essential step for Egypt's electricity sector to achieve its strategic objective of interconnecting the Egyptian power system with neighboring countries and ultimately with the European network.

The Egyptian Electric Utility and Consumer Protection Regulatory Agency (EgyptERA) has received three previous stages of EU funded technical support by the Ministry of International Cooperation's SAAP to support government agencies. This support resulted in a number of achievements, including the restructuring of the electricity tariff program and the development of its five-year plan, which was put into effect by the cabinet in July 2014 and runs until July 2019.

The twinning project comes as a fourth stage to help EgyptERA's efforts to create a competitive electricity market in accordance with the requirements of the Electricity Law.

The project's launching ceremony will be attended by His Excellency the Minister of Electricity and Renewable Energy Dr. Mohammed Shaker, Her Excellency the Minister of International Cooperation Dr. Sahar Nasr. Ambassadors of Greece and Italy in Egypt along with representatives of the respective energy regulatory authorities of the two countries will take part in the event. Key stakeholders of the electricity and energy sectors from the three countries will also take part in the ceremony.





European Union

The Egyptian Electric Utility
and Consumer Protection
Regulatory Agency
(EgyptERA)



The Greek Energy
Regulatory
Authority
(RAE)



The Italian Regulatory
Authority for Electricity,
Gas, and Water
(AEEGSI)



Components of the Twinning Project

The twinning project has three main components that are designed to manage the first transitional phase of the development of the electricity sector by applying the legal and regulatory framework, systems and standards and performance evaluation and measurement. These Components are: **Component A – Electricity Market transition** (ensuring that all conditions for the implementation of the transitional phase of electricity market opening are met) , simulating regulated and competitive market operation and analyzing potential ways in which it may evolve, and providing monitoring guidance and support as the market begins to open.

Component B – Legal and Regulatory Framework (mainly reviews existing licenses, provides guidelines for drafting further needed licenses, drafts a Licensing Regulation, develops a procedure to monitor companies' compliance with their license terms and establishes procedures for public hearings and dispute resolution).

Component C – Standards, Performance Assessment and Benchmarking, Investment Planning (reviews and refines the rules for reporting, monitoring, and benchmarking of key technical and financial indicators of the regulated companies in order to improve the efficiency of utilities in relation to tariff setting; it reviews and assesses the current tariffs and subsidies schemes and investment planning including evaluation of power system adequacy under the new market rules).

About EgyptERA

EgyptERA was re-established under the law No. 87 of 2015 from the Electricity Law to be a public body that is independent from the parties of the Electricity sector.

The agency is designed to organize, track, monitor and develop all electricity activity (generation, transmission, distribution, and consumption), so as to ensure its availability, efficiency, quality and continuity in fulfilling the requirements of consumption for reasonable prices, while preserving the environment. The agency also aims to attract and encourage investment in these areas as part of the legitimate free competition, taking into account the interests of consumers and all parties of the electricity sector. This is in addition to making information available without discrimination in compliance with values of equality and freedom of competition.

For press inquiries or for more information, please contact us at: sherif.zoheir@egyptera.org

