

EUROPEAN UNION

Delegation to Egypt

Cairo, 27th January 2016

Press Release

<u>The European Union Co-organizes an "Awareness Session" on gas sector reform</u> <u>in cooperation with Egyptian Gas Regulator Working Group</u>

The European Union Delegation to Egypt is organizing an "Awareness Session" on the reform of the Egyptian gas market, further to the preliminary approval of the Draft Law concerning the regulatory activities of the Egyptian Gas Market by the Egyptian Cabinet, dated 28th of October 2015.

The event is organized within the framework of the current work and technical assistance of the European Union to Egyptian Authorities as part of the Energy Sector Policy Support Program, in cooperation with the Egyptian Gas Regulator Working Group ("Working Group").

The Awareness Session is an important opportunity for Egyptian public and private stakeholders, gas industry players, international investors in infrastructure and energy, to receive first-hand information and guidance about the coming reform of Egypt's gas market as well as business opportunities and challenges associated to it. It will focus on the essential content and provisions of the Draft Law, which is intended to gradually open up the Egyptian gas market, through the introduction of fair competition and the improvement of its efficiency, in addition to presenting the essential elements of the following: Gas Transmission, Network Code, Transmission Tariff, and Licenses for gas activities. The Event will take place at Meridien Heliopolis Hotel, Aramis Ballroom on Wednesday 27th of January, 2016.

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