



EUROPEAN UNION
Delegation to Egypt

The European Union and Egypt announce the results of large Technical Assistance in the field of Gas Regulation Reform

Cairo, 13 August 2015

The European Union (EU) Delegation to Egypt is organizing the first kick-off event for Natural Gas Market and Regulation Reform in coordination with the Ministry of Petroleum and the Egyptian Holding Company, (EGAS). The event is organized under the **Technical Assistance to Support the Reform of the Energy Sector** in Egypt (TARES) as part of the **Energy Sector Policy Support Program** (SPSP). This comes in the framework of the energy sector policy reform (60 million Euros) signed between the EU and Egypt in 2012.

The Event is a unique occasion for public and private stakeholders, European policy makers and regulators, gas industry players, in the country or those who are recently introduced to it, in addition to infrastructure and energy international investors. This is to raise awareness regarding the impending reforms of Egypt's gas market, business opportunities and challenges associated with it.

The results of the large technical assistance to Egypt in the field of gas regulation will be announced in the event, in addition to discussions regarding the gas market – which will be subject to an innovative approach - under new legislation and regulations – to allow market entry for organisations, managed by a new independent Gas Regulatory Authority based on non-discriminatory and transparent pricing rules and procedures. This is to ensure better quality of service and ultimately, more choices for customers in Egypt through a competitive approach.

The panellists are His Excellency (H.E) Minister of Petroleum, Sherif Ismail, H.E. Ambassador James Moran, Head of the European Union Delegation to Egypt, the Vice Chairman of the Regulator Affairs at EGAS, a representative of the IOCs operating in Egypt, a speaker from a private investment company, and a representative of the European Regulators. The Event is organized under the auspices of the European Union and the Ministry of Petroleum and Mineral Resources, and Heads of the Petroleum and Gas Companies in Intercontinental City Stars on Thursday, 13 August 2015 at 5 p.m.

Contacts:

Programme Manager: Ahmed El Beltagui Ahmed.ELBELTAGUI@eeas.europa.eu

Press Officer, Rasha Serry: Rasha.serry@eeas.europa.eu

Website: www.eeas.europa.eu/delegations/egypt

Facebook: www.facebook.com/EUDelegationegypt

Twitter: [@EUinEgy](https://twitter.com/EUinEgy)