€30.5 billion worth of EU development cooperation to come on stream following entry into force of 11th European Development Fund

The 11th European Development Fund (EDF) came into force today. In a joint statement issued by High Representative / Vice-President Federica Mogherini and Commissioner for International Cooperation and Development Neven Mimica, this event was highlighted as a cornerstone of the EU's international cooperation and development policy that concretely implements the EU's partnership and dialogue with African, Caribbean and Pacific (ACP) countries under the ACP-EU Cotonou Agreement. The EDF also covers cooperation with the Overseas Countries and Territories (OCTs) as laid down in the Overseas Association Decision. (for more information: Catherine Ray – Tel.: +32 229 69921; Sharon Zarb – Tel.: +32 229 92256)