

PRESS RELEASE

Baku, 14 July 2014

The EU's INOGATE programme and Azerbaijani energy stakeholders pave the way for successful energy cooperation

BAKU – Over 50 key stakeholders of the Azerbaijan's energy sector and the core team of energy experts of the EU's INOGATE Technical Secretariat will gather on 17 July for a major event to assess the results of long-standing cooperation and explore best ways of working together for the benefit of the country's energy sector.

This information event called **"EU INOGATE Programme: Energy Cooperation Achievements in Azerbaijan and Way Forward"** is jointly organised by the Ministry of Energy of the Republic of Azerbaijan and the EU's INOGATE Technical Secretariat, and strives to provide an effective forum for the continued dialogue between INOGATE and the energy players in Azerbaijan as well as foster formation of a joint vision and strategy for future work.

Policy makers, leading energy organisations and other important stakeholders of Azerbaijan's energy sector will talk about their main priorities and needs for this sector to progress which is essential for the country's economy and its future. The INOGATE experts will share European experience and present best EU practices covering a broad range of critical energy issues: development of energy markets, strategic role of statistics for robust energy policies, harmonisation of standards and significance of energy efficiency and the mechanisms for its promotion.

The event builds upon the long-established partnership between INOGATE and Azerbaijan aiming to enhance the local ownership of the INOGATE's technical assistance and elaborate a common vision for the joint work going forward.

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About INOGATE

INOGATE is an EU-funded programme promoting international energy cooperation between the European Union and the Partner Countries of Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Tajikistan, Turkmenistan, Ukraine and Uzbekistan. It works to support the EU policy framework of the Baku Initiative, the Eastern Partnership's Energy Security Platform, the Energy Community and the Central Asia Development Cooperation.

INOGATE's activities focus in four key areas: 1) convergence of energy markets on the basis of the EU principles; 2) enhancing energy security; 3) supporting sustainable energy development; and 4) attracting investment in energy projects of common and regional interest. INOGATE is one of the longest running EU programmes since 1996. Website: www.inogate.org