

What are new issues that low carbon provinces/cities will bring to EU-China Cooperation?

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1, 5+8 is Ambitious...

36% China's GDP

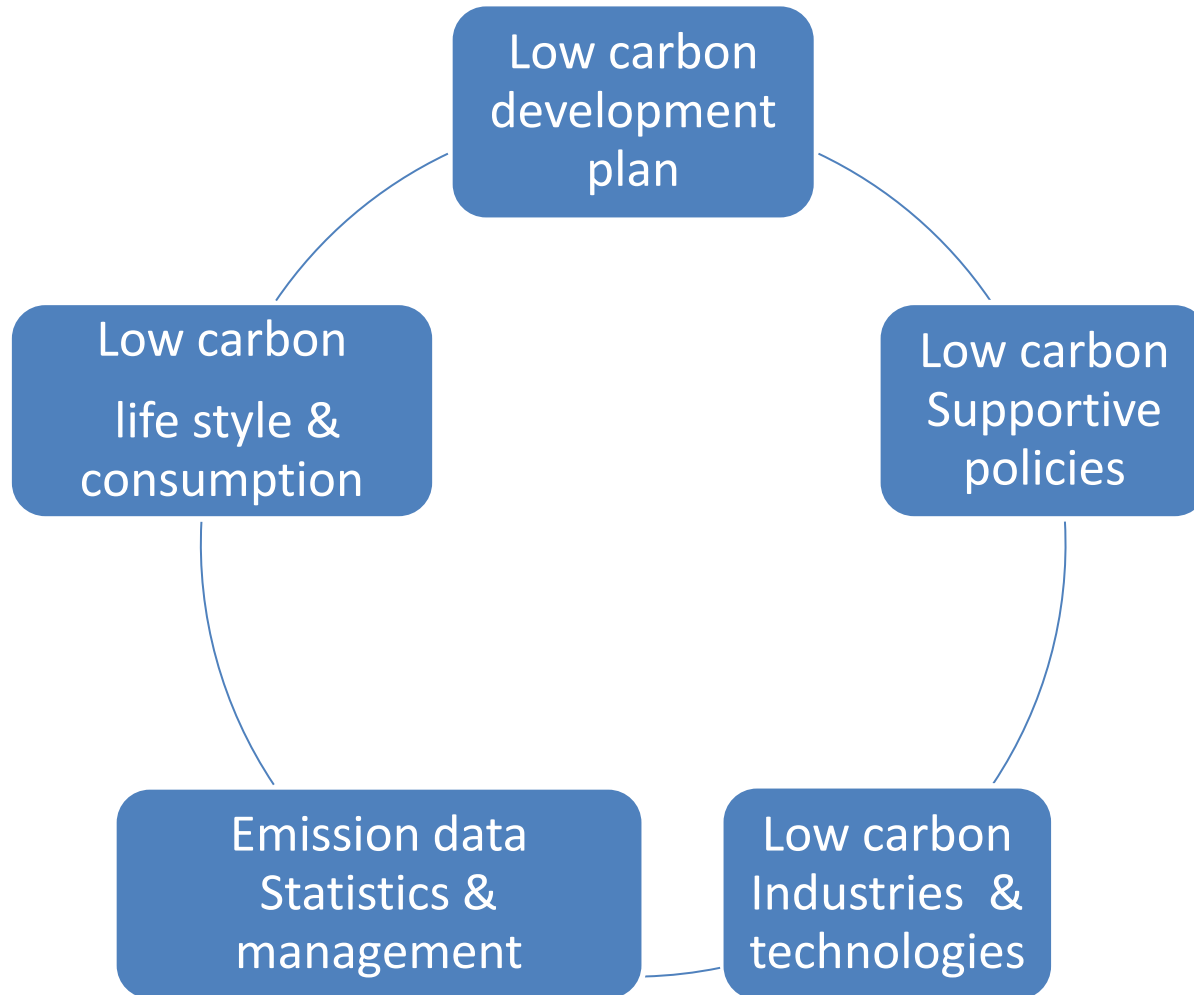
31%
energy consumption

27%
carbon emissions

27%
national population



With clear mandate



2, can be Compromised

- GDP driven mindset;
- Piece meal solution
- lack of experience of market scheme
- limited access to clean technologies



A long, curved bridge spanning a large body of water, with two prominent pylons supporting a section of the bridge. The bridge is a multi-lane highway bridge with a concrete deck and metal railings. The water is a deep blue, and the sky is a pale, hazy blue. In the distance, there are faint outlines of land and mountains.

**WHAT DOES IT MEAN FOR EU-
CHINA COOPERATION?**

3, EU state/ regional level

- **Develop a holistic, local SOLUTION**
- In partnership with 5+8 provinces/cities through experience sharing, mayor's visit, training



4, European Union level

Selected research findings from the Survey jointly conducted by ICTSD-NDRC, 'Priority Needs for International Cooperation for China's Low Carbon Development', in Beijing, Shanghai, Chongqing, Tianjin and Hangzhou



- **Build a Pan-Europe Low Carbon Technology Platform**
 - Technology export
 - Chinese outbound investment
 - esp. SMEs, research labs

3, European Union level



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- Feasibility study of **Integrating Chinese VER/pilot carbon market with EU-ETS**
- China's VER will be semi-mandatory
- Foreign policy objective
- Economic benefits
- Creative Solution for EU-ETS' inclusion of international aviation

5, EU-China co-sponsoring 'green WTO'

- Liberalization of Environmental goods & services;
- New agreement on green space for incentives favorable to green sectors

