

Seminar: After Paris and Towards the Environmental Goods Agreement

After both signed the Paris Climate Change Agreement, in April this year, Israel and the EU are also among 17 countries negotiating an Environmental Goods Agreement (EGA) which is expected to be completed this year. The EGA agreement would facilitate trade in these products thus reducing their prices and making them more accessible to help climate change mitigation.

On June 2, the EU Delegation joined the Manufacturers Association, the Ministry of Economy and Industry and the Ministry of Environmental Protection in a seminar on both environmental and business opportunities and challenges facing the EU and Israel related to climate change.

In his remarks, EU Ambassador Lars Faaborg-Andersen noted that, "We have finally gone beyond the point where people see a contradiction between climate change policy and a thriving economy. The Paris agreement sends a strong signal to policy makers, investors and businesses that the transition of the global economy towards a climate-neutral future has been decisively accelerated – and is irreversible. The global market for green industries is currently worth around €1 trillion and is expected to triple by 2030."

See more [here](#)