Egypt: EU imposes assets freeze

The Council adopted today a decision and a regulation imposing the freezing of all funds and economic resources owned or controlled by persons identified as responsible for the misappropriation of Egyptian state funds, and natural or legal persons associated with them.

The decision and the regulation target a list of 19 persons, including former president Hosni Mubarak. The list will be published in the Official Journal later this week.

On 21 February, the European Union declared its readiness to support the peaceful and orderly transition to a civilian and democratic government in Egypt based on the rule of law, with full respect for human rights and fundamental freedoms and to support efforts to create an economy which enhances social cohesion and promotes growth.